

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **SARDA PLYWOOD INDUSTRIES LIMITED**

Quarter ending on : 30th September, 2015

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
II.	<b>Board of Directors</b>	49 (II)		
(A)	Composition of Board	49 (IIA)	Yes	
(B)	Independent Directors	49 (IIB)	Yes	
(C)	Non-executive Directors' compensation & disclosure	49 (IIC)	Yes	
(D)	Other provisions as to Board and Committees	49 (IID)	Yes	
(E)	Code of Conduct	49 (IIE)	Yes	
(F)	Whistle Blower Policy	49 (IIF)	Yes	
III.	<b>Audit Committee</b>	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	
(C)	Powers of Audit Committee	49 (IIIC)	Yes	
(D)	Role of Audit Committee	49 (IIID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	
IV.	<b>Nomination and Remuneration Committee</b>	49 (IV)	Yes	
V.	<b>Subsidiary Companies</b>	49 (V)	N.A.	Company does not have any subsidiary company.
VI.	<b>Risk Management</b>	49 (VI)	Yes	
VII.	<b>Related Party Transactions</b>	49 (VII)	Yes	
VIII.	<b>Disclosures</b>	49 (VIII)		
(A)	Related party transactions	49 (VIIIA)	Yes	Will be complied in the Annual Report 2015-16
(B)	Disclosure of Accounting Treatment	49 (VIIIB)	N.A.	No variation from prescribed accounting standards.
(C)	Remuneration of Directors	49 (VIIIC)	Yes	
(D)	Management	49 (VIID)	Yes	
(E)	Shareholders	49 (VIIIE)	Yes	
(F)	Proceeds from public issues, right issue, preferential issues, etc	49 (VIIIF)	Yes	Company has not made any public issue, right issue, preferential issue etc. during the Quarter under review.
IX.	<b>CEO/CFO Certification</b>	49 (IX)	Yes	
X.	<b>Report on Corporate Governance</b>	49 (X)	Yes	
XI.	<b>Compliance</b>	49 (XI)	Yes	

For SARDA PLYWOOD INDUSTRIES LTD

*R Murarka*

(RAVI KUMAR MURARKA)  
CFO & Company Secretary

Date : 12th October, 2015

Place: Kolkata