

Ref: 5404/22-23/0015

June 13, 2022

BSE Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Wing, P.J. Towers
Dalal Street,
Mumbai - 400001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith the disclosure of Related Party Transactions (RPT) in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022. The said disclosure shall also be hosted on the Company's website at www.duroply.in.

Please note that we had also filed an RPT disclosure in XBRL mode on June 13, 2022 as per the BSE notice No. 20210906-31 dated September 6, 2021. We wish to inform you that the XBRL in new SEBI format is yet to be released by the Exchanges and also there is no clarity in the mode of filing of RPT disclosure. We are filing the RPT disclosure as per new SEBI format in PDF mode.

We request you to take the same on record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For DUROPLY INDUSTRIES LIMITED

Komal Dhruv

(KOMAL DHURUV)
Company Secretary



Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    [duroplyindia](https://www.instagram.com/duroplyindia)

Duroply Industries Limited - Disclosure of Related Party Transactions for the half year / six months ended 31st March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	(INR in Lakhs)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Duroply Industries Limited		Chitperi Farm Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Royalty Paid	12.00	6.00	1.08	-								
2	Duroply Industries Limited		Chitperi Farm Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan taken	150.00	-	40.00	-								
3	Duroply Industries Limited		Chitperi Farm Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan repaid	-	40.00	-	-								
4	Duroply Industries Limited		Chitperi Farm Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Interest Paid	-	1.37	1.12	-								
5	Duroply Industries Limited		Aashray Enterprises Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan Given	97.00	-	22.00	-	NA	NA	NA	Loan	9%	Repayable on Demand	Unsecured	Business Purpose
6	Duroply Industries Limited		Aashray Enterprises Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan received back	-	22.00	-	-								
7	Duroply Industries Limited		Aashray Enterprises Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Interest Received	-	0.45	11.42	-								



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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	(INR in Lakhs)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	P A N	Name	P A N	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
8	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Rent Received	4.80	1.05	2.80	-								
9	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Consultancy fees Received	24.00	24.00	-	15.92								
10	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Purchase of Goods	150.00	83.77	9.91	66.11								
11	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Sale of Goods	25.00	2.74	-	3.23								
12	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan Given	1000.00	275.00	325.00	-	NA	NA	NA	Loan	11%	Repayable on Demand	Unsecured	Business Purpose
13	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan received back	-	600.00	-	-								
14	Duroply Industries Limited		Poushali Sales Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Interest Received	-	12.33	20.67	2.30								



Duroply Industries Limited - Disclosure of Related Party Transactions for the half year / six months ended 31st March, 2022

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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	P A N	Name	P A N	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
15	Duroply Industries Limited		Calcutta Technicians & Advisers Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Loan taken	1,500.00	344.00	-	344.00							
16	Duroply Industries Limited		Calcutta Technicians & Advisers Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Interest Paid	-	1.39	-	1.25							
17	Duroply Industries Limited		JSM & Company		Enterprises owned/Influenced by Key Management Personnel or their relatives	Rent Received	3.00	0.75	-0.47	-							
18	Duroply Industries Limited		JSM & Company		Enterprises owned/Influenced by Key Management Personnel or their relatives	Rent Paid	6.00	2.50	-	-							
19	Duroply Industries Limited		JSM & Company		Enterprises owned/Influenced by Key Management Personnel or their relatives	Purchase of Goods	1,500.00	131.05	1.35	79.48							
20	Duroply Industries Limited		JSM & Company		Enterprises owned/Influenced by Key Management Personnel or their relatives	Sale of Goods	300.00	10.13	-	-							



Duroply Industries Limited - Disclosure of Related Party Transactions for the half year / six months ended 31st March, 2022

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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	P A N	Name	P A N	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
21	Duroply Industries Limited		Mr. Sudeep Chitlangia		Key Management Personnel and Directors	Director's Remuneration	As per the Companies Act, 2013 and Shareholders' Approval	32.60	5.07	5.73							
22	Duroply Industries Limited		Mr. Ravi Kumar Murarka (Resigned w.e.f. February 11,2022)		Key Management Personnel	Salary Paid	On arms-length basis and as per Company's policies/ approvals by the Board/Committee from time to time	11.83	2.84	-							
23	Duroply Industries Limited		Anugarh Foundation		Enterprises owned/Influenced by Key Management Personnel or their relatives	Advance Received	130.00	-	130.00	130.00							
24	Duroply Industries Limited		Chitlangia Charitable Trust		Enterprises owned/Influenced by Key Management Personnel or their relatives	Advance Received	520.00	-	520.00	520.00							
25	Duroply Industries Limited		Aishani Infotech Private Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Acquisition of Trademark	300.00	-	120.00	69.90							
26	Duroply Industries Limited		Madhya Bharat Papers Limited		Enterprises owned/Influenced by Key Management Personnel or their relatives	Trade Receivables	1000.00	-	205.64	205.64							



Duroply Industries Limited - Disclosure of Related Party Transactions for the half year / six months ended 31st March, 2022

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case monies are due to either party as a result of the transaction (see Note 1)		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
									Opening balance	Closing balance								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

