



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/21-22/0002

April 1, 2021

BSE Limited
Corporate Relationship Department
Rotunda Building, 1st Floor,
New Trading Wing,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: BSE: 516003

Dear Sir,

Sub: Intimation of Completion of transfer of Tea Division of the Company

This is in continuation of our disclosure dated September 24, 2020 sent to you pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in connection with Company's ongoing sale or disposal of Company's tea processing business ("Tea Division") through a slump sale on a going concern basis to Teloijan Techno Agro Limited ("Teloijan") as per the terms and conditions of the Business Transfer Agreement on September 24, 2020.

We wish to inform that today the Company has completed the sale of its Tea Division to the Teloijan group in terms of the agreement as entered with them and as intimated to you earlier. The Company and the Teloijan group will work towards completing necessary formalities and processes consequent to the sale of the Tea Division.

This is for your information and record.

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

[RAVI KUMAR MURARKA]
CFO & Company Secretary

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on: duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493