



Duroply Industries Limited

(Formerly: Sarda Plywood Industries Ltd.)

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Date: 3rd June, 2020

Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st Floor,
New Trading Ring, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 516003

Dear Sirs,

Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, the disclosure of material impact of CoVID-19 pandemic on the Company is enclosed as Annexure-1.

Request you to take the same on record.

Thanking you,
Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

[RAVI KUMAR MURARKA]

CFO & Company Secretary

Enclosed: As above



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Find us on: duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • **CIN:** L20211WB1957PLC023493

Annexure-1

Sl. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	Due to lockdown manufacturing and sales operations were shut down in late March, 2020 and partially re-opened on 8th of May, 2020, which has impacted Company's operations during the months of March, April and May, 2020. Even though, the overall demand of the products has been impacted but due to easing out of restriction in lockdown, demand for the products are expected to improve gradually.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	In adherence to the safety norms prescribed by Government of India, the operations have been partially resumed as per Government guidelines in all its manufacturing locations, warehouses and offices wherein lockdown restrictions have been eased.
3.	Schedule, if any, for restarting the operations	Operations have partially resumed in all manufacturing locations, warehouses, and offices. The same is gradually being scaled up after adhering to the guidelines being issued by the respective States.
4.	Steps taken to ensure smooth functioning of operations	The Company has taken utmost care of its staffs and work force by taking measures like thermal screening of employees, sanitization of premises, mandatory mask wearing, recommending use of Arogya Setu App, maintain social distancing in office, Issuing Guideline for employees etc. Additionally, proper equipment and sanitization material has been provided at all locations.
5.	Estimation of the future impact of CoVID-19 on its operations	April - June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted in 1st & 2nd quarter of current financial year. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalise during 3 rd and 4 th quarter.



Sl. No.	Particulars	Disclosures
6.a.	Impact of CoVID-19 on capital and financial resources	The Company's capital and financial resources remain intact as the Company is having adequate capital to meet business requirements. The Company's operating cash flow was negative due to fixed expenses during April 20. & May 20. and the company is witnessing delay in receivable collection from buyers.
6.b.	Impact of CoVID-19 on profitability	In view of lock down, the revenue & profitability during 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it.
6.c.	Impact of CoVID-19 on liquidity position	There are liquidity concerns as we don't have sufficient liquidity available and due to our receivable getting delayed, the cash position will be under stress. The company has taken various steps to reduce cost at various levels The company hopes cash position to be normal by 3rd & 4 th quarter.
6.d.	Impact of CoVID-19 on ability to service debt and other financing arrangements	Cash Position is challenging with our limits and tight control over expenditure, availing additional finance from Banks, the company will be able to serve its financing arrangements/obligations.
6.e.	Impact of CoVID-19 on internal financial reporting and control	The Internal financial reporting and control are not adversely affected. Even during lockdown accounting systems worked seamlessly, hence there has been no significant impact on internal financial reporting and control.
6 f	Impact of Covid 19 on assets	The company sees no impairment requirement for any assets due to Covid-19. The Company has not incurring any expenditure on new assets for the time being.
6.g.	Impact of CoVID-19 on supply chain	After easing out of lockdown we have not faced any inbound supply chain problem. Outbound supply chain was marginally affected.
6.h.	Impact of CoVID-19 on demand for its products/services	Although the overall demand of the products has been impacted for a short-term, but due to easing out of restriction in lockdown demand is increasing slowly



7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party ill have significant impact on listed Entity Business	No such existing contracts/agreements have been identified by the company
8.	Other relevant material updates	Company will announce its financial results for 31 st March 2020 during the last week of June 2020

