



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/22-23/0009

May 30, 2022

BSE Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Wing, P.J. Towers
Dalal Street,
Mumbai - 400001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. May 30, 2022, has, inter alia, considered and approved the following:-

1. Audited Financial Results for the quarter and financial year ended March 31, 2022, we are enclosing herewith the following:
 - Audited Financial Results of the company for the quarter and financial year ended March 31, 2022.
 - Audit Report in respect of Audited Financial Results, received from M/s. S K AGRAWAL AND CO CHARTERED ACCOUNTANT LLP, Statutory Auditors of the Company for the quarter and financial year ended March 31, 2022.
 - Declaration regarding Audit Report issued by the Statutory Auditors of the Company with unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2022
2. Appointment of Mr. Akhilesh Chitlangia, Chief Operating Officer (COO) as an Additional Director as well as Whole-Time Director of the Company, designated as Executive Director & COO, for a period of 3 years with effect from May 30, 2022, subject to the approval of the shareholders at the ensuing General Meeting. The appointment of Mr. Akhilesh Chitlangia is subject to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto.
3. Appointment of Mrs. Komal Dhruv as Company Secretary cum Compliance officer with effect from May 30, 2022 pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Revised Policy on Related Party Transactions, pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    duroplyindia



Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



The requisite information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith.

Further, Shri Sudeep Chitlangia has ceased to be the Interim Compliance Officer of the Company with immediate effect.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 1.30 P.M.

We request you to take the same on record.

Yours faithfully,

For Duroply Industries Limited

[SUDEEP CHITLANGIA]
Managing Director



Encl: a. a.

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on: duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493

Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**I. Appointment of Mr. Akhilesh Chitlangia****(a) Reason for change viz. appointment, resignation, removal, death or otherwise:**

Appointment of Mr. Akhilesh Chitlangia, COO, as an Additional Director as well as Whole-Time Director of the Company, designated as Executive Director & COO.

(b) Date of appointment/cessation (as applicable) & term of appointment

For a period of 3 (three) consecutive years with effect from May 30, 2022.

(c) Brief profile (in case of appointment):

Mr. Akhilesh Chitlangia holds dual degrees from Boston University, USA - Bachelor of Science in Business Administration and Bachelor of Arts in Economics. He is an active member of the Rotary club and is involved in many community projects. He has also authored "The Smart Plywood Buying Guide" - first of a kind book that educates consumers on buying the right plywood.

Mr. Chitlangia had joined Duroply in the year 2010 as Management Executive. He was handling Sales and Marketing since 2017 and was appointed as President- Sales & Marketing. He was elevated as the Chief Operating Officer effective from 12th November, 2021. As the Chief Operating Officer, he is responsible for the daily operations of the business. He has over 12 years of experience in the plywood business. He specializes in business strategy, marketing, and operations.

In addition to implementing new initiatives in the organization, he has worked relentlessly in increasing the company's footprint.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Not related

(e) Other Disclosures relating to the appointment of Mr. Akhilesh Chitlangia :

Pursuant to SEBI Circular List/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that Mr. Akhilesh Chitlangia is not debarred from holding the office of Director by virtue of any order of the Securities & Exchange Board of India or any other such authority;



Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    duroplyindia



Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493

II. Appointment of Mrs. Komal Dhruv**(a) Reason for change viz. appointment, resignation, removal, death or otherwise:**

Appointment of Mrs. Komal Dhruv as the Company Secretary cum Compliance Officer

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from May 30, 2022

(c) Brief profile (in case of appointment):

Mrs. Komal Dhruv, a member of ICSI (ACS - 41850), is also commerce graduate from Calcutta University. She has been associated with the Company since 2016 and has 6 years of post-qualification experience in corporate legal and secretarial matters.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Not applicable



A handwritten signature in black ink, appearing to be "K".