

Sudeep Chitlangia

*12B, Judges Court Road
Kolkata - 700027*

Ref: 5404/

Date: 22nd October, 2020

Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Ring, P.J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Duroply Industries Limited

Dear Sirs,

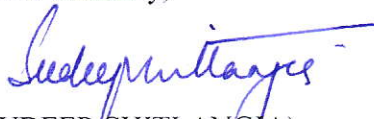
Please find enclosed herewith Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

This is in compliance of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



(SUDEEP CHITLANGIA)
(Promoter – Duroply Industries Limited)

Encl: a. a.

Cc: Duroply Industries Limited
9, Parsee Church Street
Kolkata - 700001

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DUROPLY INDUSTRIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	22.10.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SUDEEP CHITLANGIA

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release {-(2)-(3)} / invocation {-(1)-(3)}}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal-undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sudeep Chitlangia	365668	5.66	NIL	NIL	Creation	16.10.2020	Pledge	Pledge of Securities as per agreement with Lenders	365668	5.66	Punjab National Bank & State Bank of India (Lenders)	365668	5.66

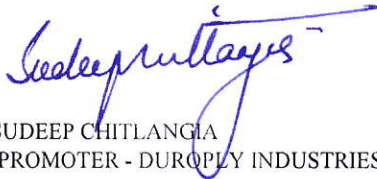
Date: 22.10.2020
Place: Kolkata


 SUDEEP CHITLANGIA
 (PROMOTER - DUROPLY INDUSTRIES LIMITED)

Annexure - II
Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Duroply Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Sudeep Chitlangia
Total promoter shareholding in the listed company	No. of shares – 4076308 % of total share capital - 63.09%
Encumbered shares as a % of promoter shareholding	8.97% (365668 Shares)
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO



SUDEEP CHITLANGIA
(PROMOTER - DUROPPLY INDUSTRIES LIMITED)
Date: 22.10.2020
Place: Kolkata

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance (Date of creation of encumbrance: 16/10/2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares: % of total share capital:	365668 Shares 5.66 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank & State Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Yes - Scheduled Commercial Bank
	Names of all other entities in the agreement	Listed company and its group companies (if any) Duroply Industries Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	170.59 Lacs (Closing rate on BSE on the date of encumbrance is Rs. 46.65/- is considered)
	Amount involved (against which shares have been encumbered) (B)	6923.32 Lacs
	Ratio of A / B	0.02463991
End use of money	Borrowed amount to be utilized for what purpose –	(a) Personal use by promoters and PACs
		(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.
		(c) Any other reason (please specify)
		General Corporate Purposes

SUDEEP CHITLANGIA
(PROMOTER - DURORPLY INDUSTRIES LIMITED)
Date: 22.10.2020
Place: Kolkata