

Ref: 5404/23-24/0016

May 20, 2023

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Submission of Newspaper publications

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit copies of the newspaper publications made on May 20, 2023 in "Financial Express" (English) (All Edition) and "Duranta Barta" (Bengali) (Kolkata Edition) with respect to Extracts from the Audited Financial Results of the Company for the quarter & financial year ended March 31, 2023.

This is for your information and record.

Yours faithfully,
For Duroply Industries Limited

Komal Dhruv

[KOMAL DHRUV]
Company Secretary



FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
INDIAN SUGAR MANUFACTURING COMPANY LIMITED (UNDER CIRP)
OPERATING AT HAVINAL TAL INDI DIST. BIJAPUR- 586205
(Under Regulation 36A (f) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1 Name of the corporate debtor along with PAN / CIN / LLP No.	INDIAN SUGAR MANUFACTURING COMPANY LIMITED CIN: U15424PN2000PLC014353
2 Address of the registered office	C/O Vithal Auto Lines N.H. No. 9, A.P. Tembhuni Tq. Macha, Solapur MH 413210 IN
3 URL of website	Not available
4 Details of place where majority of fixed assets are located	Havinal Tal Indi Dist. Bijapur- 586205
5 Installed capacity of main products/ services	Sugarcane Crushing Capacity:- 4800 TCD Distillery Plant Capacity:- 60 KLPD Co-Gen Capacity:- 20.00 MW
6 Quantity and value of main products/ services sold in last financial year	Quantity of Sugar Sold in F.Y. 2022-23:- 4,48,254 Quintal Value of Sugar Sold in F.Y. 2022-23:- Rs. 143,57,70,040/- Quantity of Rectified Spirit Sold in F.Y. 2022-23:- 89,99,399 Liters Value of Rectified Spirit Sold in F.Y. 2022-23:- Rs. 49,08,83,317/- Co-gen Unit Produced in F.Y. 2022-23:- 2,59,34,000 (kwh) Unit Export in F.Y. 2022-23:- 1,21,74,100 (kwh) Value of Export Unit in F.Y. 2022-23:- Rs. 6,46,36,612/-
7 Number of employees / workmen	252 Employees & Workmen
8 Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Detailed can be sought by emailing: indiansugarcirp@gmail.com
9 Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	The detailed Invitation for Expression of Interest (EOI) mentioning Eligibility Criteria can be sought by an email to: indiansugarcirp@gmail.com
10 Last date for receipt of expression of interest	Monday, 5 th June, 2023
11 Date of issue of provisional list of prospective resolution applicants	Thursday, 15 th June, 2023
12 Last date for submission of objections to provisional list	Tuesday, 20 th June, 2023
13 Process email ID to submit EOI	indiansugarcirp@gmail.com

Sd/-
Mr. Ritesh R. Mahajan
Resolution Professional
IP Registration Number: IBB/MPA-002/IP-N00048/2017-18/10132
Date: 20th May, 2023 "Devign", B 203, 2nd Floor, Ganeshmala, Sinhgad Road, Pune -411030
Place: Pune For Indian Sugar Manufacturing Company Limited (Under CIRP)

GRIL® G R INFRAPROJECTS LIMITED
Registered Office: Revenue Block No.223, Old survey No. 384/1, 384/2, Paiki and 384/3, Khata No.464, Kochariya, Ahmedabad, Gujarat - 382220
Corporate Office: 2nd Floor, Novus Tower, Plot No. 18, Sector -18, Gurugram, Haryana- 122015
CIN: L45201GJ1995PLC098652, Ph: +91 124-6435000, Website: www.grinfra.com, Email: cs@grinfra.com

EXTRACT OF THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(Rupees in lakhs, except per share data)

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended			
		31 March 2023 (Audited)	31 Dec 2022 (Unaudited)	31 March 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)	31 Dec 2022 (Unaudited)	31 March 2022 (Audited)	31 March 2023 (Audited)		
1	Total Income from Operations	2,04,983.62	1,94,094.33	2,30,120.14	8,32,848.91	8,05,157.74	2,49,195.69	2,20,929.48	2,41,435.52	9,56,881.01	8,52,496.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	25,886.18	23,292.08	34,704.34	1,14,611.53	1,00,496.00	52,123.54	43,382.86	35,741.49	1,95,233.50	1,10,017.29
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	25,886.18	23,292.08	34,704.34	1,14,611.53	1,00,187.71	52,123.54	43,382.86	35,741.49	1,95,233.50	1,09,884.01
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	19,220.62	17,414.40	26,519.15	85,176.80	76,081.54	38,968.36	32,365.46	27,655.60	1,45,442.68	83,191.35
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	19,316.47	17,378.04	26,570.51	85,160.81	75,912.64	39,064.21	32,329.10	27,706.96	1,45,426.69	83,019.96
6	Paid up Equity Share Capital	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46
7	Reserves (excluding Revaluation Reserve)	-	-	-	5,16,681.65	4,31,520.84	-	-	-	6,21,678.90	4,76,252.21
8	Earnings Per Share (of Rs. 5/- each) (* not annualised) (for continuing and discontinued operations) -										
	1. Basic:	19.88 *	18.01 *	27.43 *	88.09	78.69	40.30 *	33.47 *	28.60 *	150.42	86.04
	2. Diluted:	19.88 *	18.01 *	27.43 *	88.09	78.69	40.30 *	33.47 *	28.60 *	150.42	86.04
9	Net worth	5,10,123.83	4,90,788.12	4,26,429.25	5,10,123.83	4,26,429.25	6,15,121.08	5,76,037.63	4,71,160.62	6,15,121.08	4,71,160.62
10	Capital redemption reserve	550.16	550.16	550.16	550.16	550.16	-	550.16	550.16	550.16	550.16
11	Debt redemption reserve	-	-	-	-	-	12,772.88	12,956.15	10,997.87	12,772.88	10,997.87
12	Debt Equity Ratio	0.21	0.17	0.26	0.21	0.26	0.92	0.92	1.11	0.92	1.11
13	Debt Service Coverage Ratio	3.38	4.30	2.21	2.46	1.88	2.13	2.35	1.34	1.91	1.38
14	Interest Service Coverage Ratio	12.13	11.61	14.39	13.65	10.08	5.50	4.87	4.89	5.60	3.93
15	Current Ratio	2.33	2.36	2.29	2.33	2.29	2.60	2.47	2.43	2.60	2.43
16	Long term debt to working capital	0.37	0.36	0.50	0.37	0.50	1.54	1.71	1.70	1.54	1.70
17	Bad debts to accounts receivable ratio	0.04	NIL	NIL	0.05	NIL	0.14	NIL	0.07	0.12	0.06
18	Current liability ratio	0.71	0.70	0.70	0.71	0.70	0.30	0.29	0.31	0.30	0.31
19	Total Debt to total assets	0.14	0.11	0.16	0.14	0.16	0.41	0.40	0.45	0.41	0.45
20	Debtor turnover ratio	3.71	4.04	6.47	4.45	6.44	1.19	1.17	1.57	1.28	1.49
21	Inventory turnover ratio	4.17	4.23	4.61	4.10	3.56	4.31	4.10	4.61	4.10	3.56
22	Operating margin (%)	14.53%	14.58%	17.77%	16.12%	16.18%	27.24%	27.14%	21.23%	26.93%	20.52%
23	Net profit margin (%)	9.63%	9.17%	11.69%	10.45%	9.61%	15.83%	14.77%	11.54%	15.34%	9.84%

Notes:
1. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023 are available on the websites of the Stock Exchange (www.nseindia.com and www.bseindia.com) and the Company's website (www.grinfra.com).
2. The above financial results for the quarter and year ended March 31, 2023 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 18, 2023.
3. As required under Regulation 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted audit of the above financial results for the quarter and year ended March 31, 2023.

Place: Gurugram
Date: 18 May 2023

For and on behalf of the Board of Directors
G R Infra Projects Limited
Sd/-
Ajendra Kumar Agarwal
Managing Director (DIN: 01147897)

PNB FINANCE AND INDUSTRIES LIMITED
Corporate Identity Number : L65929DL1947PLC001240
Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi- 110 002
Phone : 7303495375, E-Mail : pnbfinanceindustries@gmail.com
Website : www.pnbfinanceandindustries.com

Extract of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2023
(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter Ended		Year ended	
		March 31, 2023 Audited	March 31, 2023 Audited	March 31, 2022 Audited	March 31, 2022 Audited
1	Total Income from Operations	154.67	1,126.96	845.73	1,561.56
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	20.68	793.20	745.00	1,358.48
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	20.68	301.42	745.00	1,358.48
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	19.67	179.39	608.70	1,116.99
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(555.11)	21,815.33	(1,692.46)	(5,136.95)
6	Equity Share Capital (Face value Rs.10 per share)	320.00	320.00	320.00	320.00
7	Other Equity (at the end of the year)	265,249.34	-	243,434.01	-
8	Earnings per share (of Rs 10 each)				
	1. Basic (In Rs.)	0.62	5.61	19.03	34.91
	2. Diluted (In Rs.)	0.62	5.61	19.03	34.91

Notes:
1. The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 19, 2023.
2. The above is an extract of the detailed format of Quarterly and year ended financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results of the Company are available on the website of the Company <https://www.pnbfinanceandindustries.com/financial.html> and has also been sent to The Calcutta Stock Exchange Limited on May 19, 2023.
3. Key number of the Audited Standalone Financial Results for the quarter and year ended March 31, 2023 are given below:

Particulars	Quarter Ended		Year ended	
	March 31, 2023 Audited	March 31, 2023 Audited	March 31, 2022 Audited	March 31, 2022 Audited
Total income from operations	145.70	1,065.60	623.77	1,186.00
Net Profit/(Loss) for the period before tax	12.98	716.43	524.43	966.77
Net Profit/(Loss) for the period after tax	12.64	603.13	425.46	810.59
Total Comprehensive Income for the period	-415.66	12,553.19	-1,788.19	-3,962.02

4. The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter classification/presentation.

By Order of the Board of Directors for PNB Finance and Industries Limited
Sd/-
Shweta Saxena
Director & Company Secretary
DIN: 03120958/Membership No: A18585

Place : New Delhi
Date : May 19, 2023

HIGHWAYS INFRASTRUCTURE TRUST
SEBI Registration No. IN/InvIT/21-22/0019
Principal Place of Business: 2nd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai - 400 013
Tel: +91 22 61073200, E-Mail: compliance.highwaysinvit@highwayconcessions.com Website: www.highwaystrust.com

An Extract of audited Standalone Financial Results for the quarter and year ended 31 March, 2023
(All amounts in ₹ millions unless otherwise stated)

Sr. No.	Particulars	Standalone Results			
		Quarter Ended		Year Ended	
		March 31, 2023 (Audited)	March 31, 2022 (Unaudited)	March 31, 2023 (Audited)	March 31, 2022 (Unaudited)
1	Income	-	-	-	-
	Dividend	610.00	-	1,642.21	-
	Interest	715.70	-	1,581.93	-
	Other Income - Interest on FDR	18.47	-	42.75	-
	Total Income	1,344.16	-	3,266.89	-
2	Expenses	-	-	-	-
	Valuation Expenses	0.94	-	1.78	-
	Audit fees	8.71	-	17.38	-
	Legal and Professional fees	74.10	-	124.16	-
	Investment manager fees	5.01	-	24.87	-
	Trustee fees	1.18	-	2.69	-
	Finance Cost (including amortisation of loan processing fees)	286.93	-	584.70	-
	Environmental, health and safety expenses	5.17	-	5.17	-
	Other expenses	14.53	-	16.80	-
	Total Expenses	396.57	-	777.57	-
3	Net Profit for the period / year (before Tax, Exceptional and/or Extraordinary items)	947.59	-	2,489.32	-
4	Net Profit / (Loss) for the period / year before tax (after Exceptional and/or Extraordinary items)	(932.62)	-	444.73	-
5	Net Profit / (Loss) for the period / year after tax (after Exceptional and/or Extraordinary items)	(940.51)	-	426.46	-
6	Total Comprehensive Income for the period / year (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(940.51)	-	426.46	-
7	Unit Capital	41,550.00	-	41,550.00	-
8	Reserves (excluding Revaluation Reserve)	(5,715.12)	-	(5,715.12)	-
9	Net worth	35,834.88	-	35,834.88	-
10	Outstanding Debt	14,249.18	-	14,249.18	-
11	Debt Equity Ratio (in times)	0.40	-	0.40	-
12	Earnings Per unit (of Rs. 100/- unit)				
	1. Basic:	(5.56)	-	1.70	-
	2. Diluted:	(5.56)	-	1.70	-
13	Debt Service Coverage Ratio (in times)	4.30	-	4.41	-
14	Interest Service Coverage Ratio (in times)	4.30	-	5.26	-
15	Current Ratio (in times)	8.60	-	8.60	-
16	Long Term Debt to Working Capital Ratio (in times)	5.76	-	5.76	-
17	Total Debts to Total Assets	0.28	-	0.28	-
18	Current Liability Ratio	0.02	-	0.02	-
19	Debtors Turnover (in times)	N.A	-	N.A	-
20	Bad Debts to Account Receivable Ratio	-	-	-	-
21	Inventory turnover	N.A	-	N.A	-
22	Operating Margin %	91.69%	-	94.00%	-
23	Net profit Margin%	-70.94%	-	13.23%	-

Notes:-
1. The aforesaid results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board at their respective meetings held on May 19, 2023.
2. The above is an extract of the detailed format of audited Financial Results for the quarter and year ended March 31, 2023. The full format of the audited Standalone and consolidated Financial Results is filed with the Stock Exchange(s) under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Investors can view the full format of the audited Standalone and consolidated Financial Results of Highways Infrastructure Trust for the quarter and year ended March 31, 2023 on the Trust's website (www.highwaystrust.com) or on the website of BSE Limited (www.bseindia.com).
3. For the other line items referred in regulation 52(4) and 54(3) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the Trust's website (www.highwaystrust.com) or on the website of BSE Limited (www.bseindia.com).
4. Highways Infrastructure Trust (the "Trust") was registered as an irrevocable trust set up under the Indian Trusts Act, 1882 and as an Infrastructure Investment Trust under Securities and Exchange Board of India Trusts (Infrastructure Investment Trusts) Regulations 2014, as on December 23, 2021 having registration number IN/InvIT/21-22/0019.

Place : Mumbai
Date : May 19, 2023

For and on behalf of the Board of Directors
Highway Concessions One Private Limited
(acting as Investment Manager to Highways Infrastructure Trust)
Neeraj Sanghi
Whole-Time Director and CEO
DIN : 05110400

HIGHWAYS INFRASTRUCTURE TRUST
SEBI Registration No. IN/InvIT/21-22/0019
Principal Place of Business: 2nd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai - 400 013
Tel: +91 22 61073200 E-Mail: compliance.highwaysinvit@highwayconcessions.com Website: www.highwaystrust.com

An Extract of audited consolidated Financial Results for the quarter and year ended 31 March, 2023
(All amounts in ₹ millions unless otherwise stated)

Sr. No.	Particulars	Consolidated Results			
		Quarter Ended		Year Ended	
		March 31, 2023 (Audited)	March 31, 2022 (Unaudited)	March 31, 2023 (Audited)	March 31, 2022 (Unaudited)
1	Income	-	-	-	-
	Revenue from operations	1,600.34	1,618.71	6,152.35	1,876.03
	Other Income	54.38	97.24	278.72	104.06
	Total Income	1,654.72	1,715.95	6,431.07	1,980.09
2	Expenses	-	-	-	-
	Valuation Expenses	0.81	1.28	2.40	0.85
	Audit fees	9.80	0.59	23.02	5.21
	Legal and Professional fees	86.30	6.14	147.38	1.76
	Investment manager fees	60.49	-	111.61	-
	Trustee fees	2.92	1.12	4.43	0.75
	Depreciation	9.16	5.58	26.96	6.03
	Amortisation	307.82	230.60	1,139.01	282.17
	Finance Cost (including amortisation of loan processing fees)	349.53	676.32	2,190.59	782.76

