



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0045

August 11, 2023

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Summary of Proceedings of the 66th Annual General Meeting ("AGM") of the Company held on August 11, 2023.

Ref: Regulation 30 read with Part A, Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

With reference to the above captioned subject, this is to inform that the 66th AGM of the Company was held on Friday, 11th August, 2023 at 11.00 a.m., through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Please find enclosed the Summary of Proceedings of the 66th AGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part - A, Para A of Schedule III thereof.

Voting Results and Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately within the prescribed time.

Request you to kindly take the above information on record.

Yours faithfully,

For Duroply Industries Limited



[KOMAL DHRUV]
Company Secretary

Encl: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

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SUMMARY OF PROCEEDINGS OF THE 66th ANNUAL GENERAL MEETING

The 66th Annual General Meeting ("AGM") of the Company was duly convened and held on Friday, August 11, 2023, which commenced at 11:00 A.M (IST) and concluded at 11.44 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the applicable provisions under the Companies Act, 2013 ['Act']; SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ['SEBI (LODR)'] and Relevant Circulars issued by Ministry of Corporate Affairs ['MCA Circulars'], Circulars issued by Securities Exchange Board of India ['SEBI Circulars']. The proceedings of the AGM were deemed to be conducted at the registered office of the Company i.e. 9 Parsee Church Street, Kolkata – 700 001 which was the deemed venue of the AGM.

Proceedings in Brief

- Ms. Komal Dhruv, Company Secretary, welcomed all the Members attending the AGM and briefed the Members about the general guidelines to be followed during the Meeting and informed that the AGM was conducted through VC / OAVM.
- The Company Secretary thereafter informed the following points :-
 - a. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility which commenced on August 8, 2023 at 9 A.M. and ended on August 10, 2023 at 5 P.M. and e-voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.
 - b. The facility for voting at the Meeting through e-Voting System provided by Central Depository Services (India) Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
 - c. The Statutory Registers as maintained under Companies Act, 2013 along with other relevant documents as required, were kept accessible electronically during the continuance of the Meeting.
- She further introduced the Directors & Senior Executives, who joined the Meeting. Except Mr. Ratan Lal Gaggar and Mr. Kali Kumar Chaudhuri, Independent Directors who had expressed their inability to attend the meeting, all the Directors including the Chairperson of the Audit Committee and authorized members of Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the AGM. Representatives of the

Statutory Auditors and Secretarial Auditors of the Company and Mr. Atul Kumar Labh, Scrutinizer were also present at the Meeting from their respective locations.

- Total 68 Members attended the AGM as per the records of the attendance.
- The Company Secretary informed that as per the Articles of Association of the Company, Mr. Probir Roy, Independent Director, has been elected by the Directors to act as the Chairman. Mr. Probir Roy chaired the meeting. The Chairman after ascertaining that the requisite quorum was present declared that the Meeting was validly constituted and commenced the proceedings of the Meeting.
- The Chairman then delivered his speech to the Shareholders covering the highlights on the performance of the Company during the year 2022-23 and thereafter with the consent of the Shareholders present, took the Notice and the Annual Report for the financial year 2022-2023 comprising of the Audited Financial Statements and Director's Report, as read.
- He further stated that the Statutory Auditor's Report & Secretarial Auditor's Report does not contain any qualifications, reservation, adverse remarks or disclaimer. Hence, Reports are not required to be read out, as provided in the Companies Act, 2013. However, with the consent of the Members took them as read. Thereafter the Chairman requested the Company Secretary to brief the Agenda of this AGM to Members.

Company Secretary briefed the following formal items of business that were taken up as per the Notice-

Sr. No.	Particulars	Type of Resolution
Ordinary Business :		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Akhilesh Chitlangia (DIN: 03120474), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution

Special Business :		
3.	Appointment of Mr. Arun Kumar Singhania (DIN: 00160194), as Non-Executive Independent Director of the Company with effect from May 19, 2023, not liable to retire by rotation	Special Resolution
4.	Appointment of Ms. Suparna Chakrabortti (DIN: 07090308), as Non-Executive Independent Director of the Company with effect from May 19, 2023, not liable to retire by rotation	Special Resolution
5.	Revision in remuneration of Mr. Sudeep Chitlangia, Managing Director of the Company	Special Resolution
6.	Revision in remuneration of Mr. Akhilesh Chitlangia, Whole-Time Director of the Company	Special Resolution

- After the resolutions were duly moved in at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. Mr. Sudeep Chitlangia, Managing Director responded to the queries and provided necessary clarifications to the same.
- The e-voting facility was kept open for the next 15 minutes, to enable the Members to cast their votes. The Results of the e-voting would be announced on or before August 13, 2023 and the same would be intimated to the Stock Exchanges and uploaded on the websites of the Company and CDSL.

The Chairman then concluded the meeting with a vote of thanks.

The Company Secretary then thanked the members and Directors present and declared the meeting as closed.

This is for your information and record.

Yours faithfully,

For Duroply Industries Limited

[KOMAL DHRUV]

Company Secretary

