Ref: 5404/26-27/0031 August 14, 2026

Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Investor Presentation

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of Presentation on Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

The Presentation will also be available on the Company's website, www.duroply.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

Komal Dhruv Digitally signed by Komal Dhruv Date: 2026.08.14 16:23:36 +05'30'

KOMAL DHRUV
Company Secretary

Enclosed: As above

DUROPLY®

70 Years of Excellence

DUROPLY INDUSTRIES LIMITED

Investor Presentation
Q1 FY 27

DISCLAIMER

In this presentation Duroply Industries Limited has used information that is publicly available, including information developed in-house. Information gathered and used is believed to be from reliable sources. Duroply Industries Limited however does not warrant the accuracy, reasonableness and/or completeness of any information.

This presentation includes statements/opinions/recommendations, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions that are “forward looking statements”. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as on the date of this release. Duroply Industries Limited undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.

The financial figures in the presentation are re-grouped/re-casted/re-arranged for facilitating financial analysis and may not confirm to statutory formats. All the figures except for the whole year are unaudited.

WHO WE ARE

A TRADITION OF EXCELLENCE SINCE 1957 —

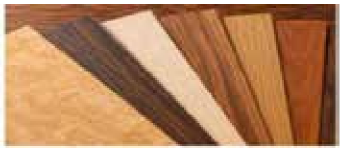
PRODUCT PORTFOLIO

For over 70 years, Duroply has been at the forefront of India's plywood industry, delivering premium plywood and allied solutions backed by superior craftsmanship, innovation and consistent quality. With a pan-India footprint of over 20 offices and a trusted customer base spanning residential, commercial and institutional segments, the Company continues to strengthen its leadership in the premium wood panel market.

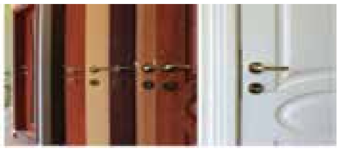
PRODUCT CATEGORIES

Premium Plywood

Blockboards



Decorative Veneers



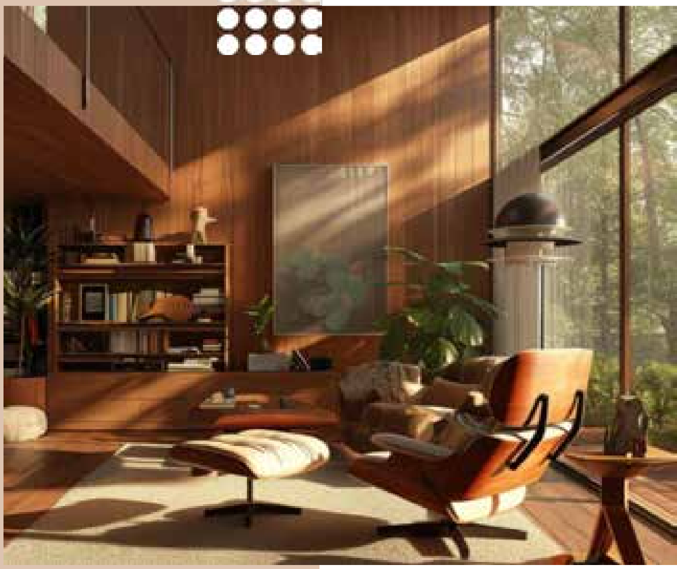
Flush Doors

RESOURCE QUALITY & ACCREDITATIONS

The Company's plywood is derived from the finest timbers hand-picked from sustainable forests around the world, with rigorous physio-mechanical testing (strength, stiffness, appearance, load-bearing capacity) and advanced chemical treatments for enduring termite and borer resistance.

Accreditations

- ISO 9001 — Quality Processes
- ISO 14001 — Environmental Management
- OHSAS 18001 — Health and Safety Certification
- CARB Certification — Formaldehyde emission standards
- Member of the Indian Green Building Council (IGBC)



EMPOWERING GROWTH FOR OVER 7 DECADES WITH DURO'BLE INNOVATIONS

Big numbers as on March 31, 2026

8,000+ Retail outlets across India	**2,942** Channel partners	**15,000+** Contractors & carpenters network	**8,000+** Architects & designers engaged
350+ Duro experts across India	**26+** States & Union Territories covered	**450+** Innovative design options	**20+** Duro quality check-points

10 Mn Sq. m.+
Plywood sold in FY 2025-26

KEY MILESTONES

1957
Established as Sarda Plywood Industries, laying the foundation for a legacy of quality and innovation.

1964
Stepped into commercial production of plywood.

1966
Introduced the Duroply brand, since one of India's most trusted names in plywood and wood panels.

1986
Listed on BSE as a publicly traded company.

2018
Renamed from Sarda Plywood Industries Limited to Duroply Industries Limited, aligning with its flagship brand.

2021
Duro Plus brand launched — 9'/10' plywood, blockboards, doors.

2023
Introduced Duro Advantage, a 9-layer protection system.

2025
SAP digital transformation live
CARE upgraded to BB+/A4+

2026
70 Years of Excellence
Record Q4 revenue of ₹111.6 Cr

OUR EVER-EXPANDING NETWORK

Presence across 26+ States and Union Territories.

- Agartala
- Ahmedabad
- Bangalore
- Bhopal
- Bhubaneswar
- Chandigarh
- Chennai
- Cochin
- Dehradun
- Ghaziabad
- Goa
- Guwahati
- Hyderabad
- Jaipur
- Jammu
- Kolkata *(head office)*
- Lucknow
- Ludhiana
- Mumbai
- Nagpur
- New Delhi *(corporate office)*
- Patna
- Pune
- Ranchi
- Raipur
- Rajkot *(factory)*
- Vijayawada

FINANCIAL PERFORMANCE

FINANCIAL OVERVIEW — SCORECARD Q1 FY 27

99.61
Revenue
(Rs. in Crore)

0.6
PAT
(Rs. in Crore)

4.81
EBIDTA
(Rs. in Crore)

5.6%
RoCE
(P.A)

HIGHLIGHTS OF Q1 FY 27

- Revenue at Rs 996.14 Mn, up 6.49% YoY and -10.73% QoQ
- COGS% at 64.46% as against 65.89% YoY (Q1 FY26) and 65.74% QoQ
- EBITDA at Rs 48.17 Mn, -10.63% YoY
- EBITDA Margin at 4.84% as against 5.76% YoY (Q1 FY26) and 4.64% QoQ
- EBIT margin at 3.04% as against 4.35% YoY (Q1 FY26) and 3.10% QoQ
- Reported PAT of Rs 6.08 Mn as against Rs 15.49 Mn YoY (Q1 FY26) and (24.52) QoQ
- Own Mfg. 3.68% YoY
- Contract Mfg. 9.62% YoY

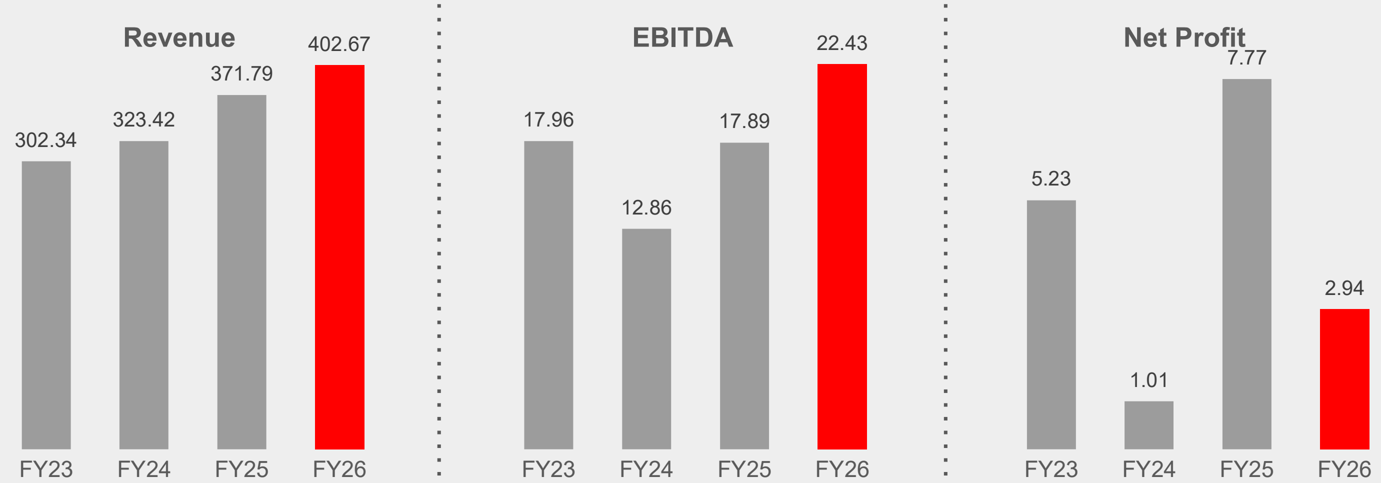
Commenting on the results, Mr. Akhilesh Chitlangia, Managing Director & CEO, Duroply, said:

“This has been a special quarter for all of us at Duroply, as the Company proudly enters its 70th year.

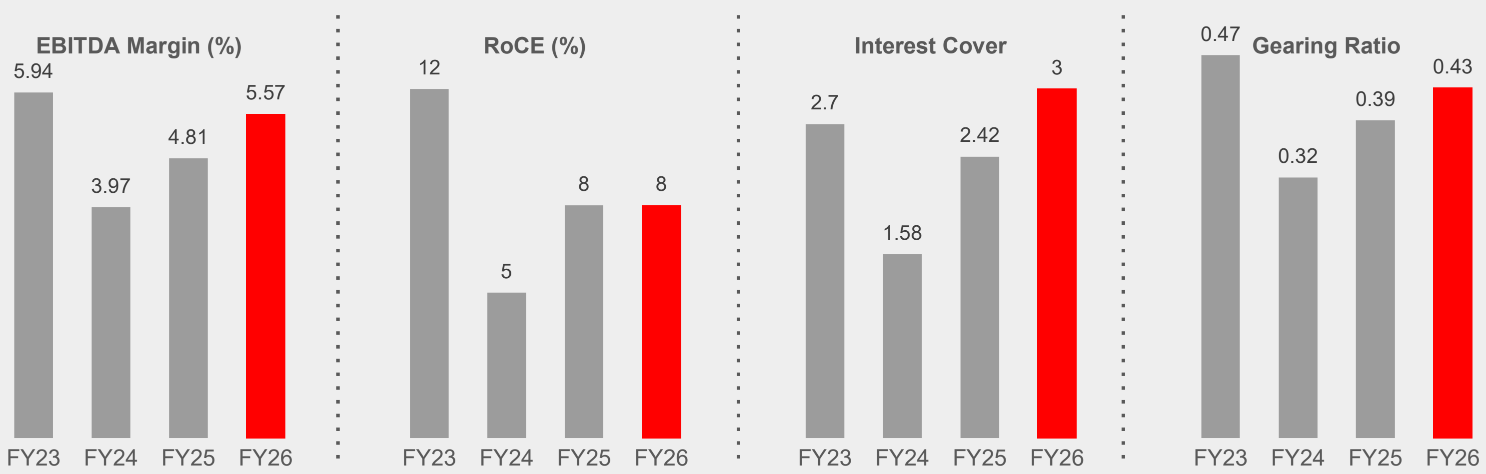
For seven decades, Duroply has stood for quality, trust and innovation, and this milestone belongs as much to our customers, channel partners, vendors and employees as it does to us. We take this opportunity to thank each of them, and all our stakeholders, for the confidence and support that have shaped this journey, and we look forward with the same passion and commitment to the next 70 – years and indeed the decades to come.”He added, “the quarter under review was not without its challenges. The ongoing conflict in West Asia added to cost and supply-chain pressures felt across the industry. Despite these external headwinds, the Company managed to hold its ground, maintaining overall performance and stability – a reflection of the resilience of our business, the dedication of our team, and the continued trust of our stakeholders.

We remain focused on our long-term priorities and are confident of navigating near-term uncertainties while continuing to create value for all our stakeholders.”

HOW WE HAVE GROWN OVER THE YEARS



HOW WE HAVE GROWN OVER THE YEARS



ABRIDGED INCOME STATEMENT Q1 FY 27

Rs. in Mn	Q1 FY27	Q4 FY26	Q1 FY26	Q-o-Q	Y-o-Y
Revenue from Operation	996.14	1115.87	935.39	-10.73%	6.49%
Cost of Goods Sold	642.14	733.59	616.30	-12.47%	4.19%
Gross Margin	354.00	382.28	319.09	-7.40%	10.94%
Gross Margin %	**35.54%**	**34.26%**	**34.11%**		
Operating Expenses	310.10	334.57	267.45	-7.31%	15.95%
Other Income	4.27	4.09	2.26	4.40%	88.94%
EBITDA	48.17	51.80	53.90	-7.01%	-10.63%
EBITDA Margin %	**4.84%**	**4.64%**	**5.76%**		
Interest	19.89	21.47	21.85	-7.36%	-8.97%
Depreciation	17.88	17.23	13.20	3.77%	35.45%
PBT	10.41	13.10	18.85	-20.53%	-44.77%
PBT Margin %	**1.05%**	**1.17%**	**2.02%**		
PAT	6.08	-24.52	15.48	-124.80%	-60.72%
PAT Margin %	**0.61%**	**-2.20%**	**1.65%**		

WORKING CAPITAL PERFORMANCE ACROSS THE YEARS

	FY22	FY23	FY24	FY25	FY26	Q1 FY27
Debtor Days	38	35	39	47	42	38
+						
Inventory	195	134	149	165	145	164
-						
Payable	175	119	109	117	72	93
=						
Cash Conversion Cycle	59	49	79	94	115	109

HISTORICAL INCOME STATEMENT

Rs. in Mn	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**
Revenue from Operation	1908.85	3024.61	3234.23	3717.92	4026.7
Cost of Goods Sold	1192.27	1960.01	2145.37	2427.02	2616.4
Gross Margin	716.58	1064.6	1088.86	1290.89	1410.4
Gross Margin %	**37.54%**	**35.20%**	**33.67%**	**34.72%**	**35.02%**
Operating Expenses	670.58	900.89	969.37	1121.35	1199.5
Other Income	21.85	20.39	9.05	9.42	13.5
EBITDA	67.85	184.10	128.54	178.97	224.34
EBITDA Margin %	**3.55%**	**6.09%**	**3.97%**	**4.81%**	**5.57%**
Interest	84.81	71.15	81.44	74.05	91.1
Depreciation	28.25	33.77	37.01	46.77	60.9
PBT	-45.21	79.18	10.09	58.15	72.33
PBT Margin %	**-2.37%**	**2.62%**	**0.31%**	**1.56%**	**1.80%**
Exceptional Items	-	-	-	10.42	2.75
Taxation	17.89	26.92	0.02	-9.13	40.2
PAT	-63.10	52.26	10.07	77.70	29.37
PAT Margin %	**-3.31%**	**1.73%**	**0.31%**	**2.09%**	**0.73%**

HISTORICAL BALANCE SHEET

(Rs in Mn)	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26
Share Capital	64.64	77.76	98.66	98.66	108.51
Other Equity	574.54	806.44	1165.79	1236.79	1414.2
Shareholders' Funds	**639.18**	**884.20**	**1264.45**	**1335.45**	**1522.7**
Long Term Borrowings	91.12	57.95	82.72	68.90	93.49
Lease Liabilities	46.64	32.99	48.52	49.44	52.03
Long Term Provision	41.66	51.72	61.56	74.07	57.99
Deferred Tax Liabilities	57.00	83.92	83.93	74.81	109.52
Other Non-Current Liabilities	6.70	5.61	4.53	3.44	2.35
Total Non-Current Liabilities	**243.13**	**232.19**	**281.26**	**270.66**	**315.37**
Short Term Borrowings	440.40	356.61	327.61	452.21	554.97
Lease Liabilities	13.91	16.63	17.66	26.07	30.72
Trade Payables	570.82	639.02	640.29	779.2	513.29
Other Financial Liabilities	99.70	96.64	36.67	44.72	45.1
Other Current Liabilities	40.31	19.79	28.64	17.85	22.4
Short Term Provisions	0.51	0.66	0.66	0.7	10.76
Total Current Liabilities	**1165.66**	**1129.36**	**1051.53**	**1320.78**	**1177.2**
Total Liabilities	**2047.96**	**2245.75**	**2597.23**	**2926.89**	**3015.3**

(Rs in Mn)	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26
Fixed Assets including CWIP	1020.56	1016.52	1030.11	1085.10	1203.38
Other Intangible Assets	5.07	6.08	5.59	34.23	50.06
Non-Current Investments	0.16	0.15	6.00	6.57	0.3
Loans	65.18	65.18	65.18	65.18	65.18
Other Financial Assets	11.69	4.38	8.32	3.05	18.7
Other Non-Current Assets	0.88	5.65	2.78	7.35	2.03
Total Non-Current Assets	**1103.53**	**1097.95**	**1117.98**	**1201.46**	**1339.65**
Inventories	638.12	719.09	876.16	1096.03	1038.86
Trade receivables	200.32	286.38	345.03	475.9	462.51
Investments	-	-	80.11	-	19.04
Cash and Cash Equivalents	4.38	0.94	7.93	0.84	0.81
Other Bank Balances	31.01	33.36	33.07	35.31	37.68
Loans	-	-	-	-	0
Other Financial Assets	6.65	6.72	10.75	9.5	0.75
Current Tax Assets (Net)	3.71	4.9	4.7	7.9	2.32
Other current assets	60.25	96.41	121.51	99.91	113.66
Total Current Assets	**944.42**	**1147.8**	**1479.25**	**1725.44**	**1675.63**
Total Assets	**2047.95**	**2245.75**	**2597.23**	**2926.89**	**3015.28**

SECTOR EVOLUTION

How our sector evolved in FY 2025-26 and how Duroply is deepening its relevance

INDUSTRY ENVIRONMENT

Expanding market potential: India's plywood market was valued at INR 247.85 billion in 2025 and is projected to reach INR 391.90 billion by 2034 (CAGR of 5.22%); residential construction commands the largest share (55%) of demand.

Regulatory step-up: From May 28, 2025, mandatory BIS (ISI) certification covers 70% of plywood factories, expected to lift product prices by 6–7% and raise industry-wide quality standards.

Organised-sector consolidation: The organised sector now accounts for 62% of market share as consumers increasingly favour branded, quality-certified products.

Sustainability is key: Growing end-user demand and stricter regulation are accelerating the shift to low-emission adhesives and responsibly sourced timber.

Infrastructure & consumption tailwinds: Union Budget 2026-27 infrastructure capex of Rs 12.2 lakh crore (3.1% of GDP) and personal income-tax rationalisation are expected to support disposable incomes and plywood demand.

WHAT WE DO

We Source
Strategic procurement from local to global partners, prioritizing sustainability and community support.

We Deliver
End-to-end logistics management ensuring seamless product transportation across all markets.

We innovate
Market-driven R&D delivering sustainable products that meet evolving consumer demands.

We Collaborate
Data-driven partnerships that expand reach, improve execution, and drive mutual growth.

We create
Streamlined operations producing quality offerings through efficient, community-engaged processes.

We Adapt
Continuous consumer insights gathering to drive agile strategies and maintain market relevance.

70 Years of Excellence

Seven decades of quality, innovation and enduring relationships.

THOUGHT LEADERSHIP


Sonar Bangla,
A Roadmap Must Be Built

छपते छपते ▸ सोच-विचार

सोनार बांग्ला, एक रोड मैप बनाना होगा

JAYDEEP
CHITLANGIA
Author | Columnist |
Thought Leader

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