



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0048

August 14, 2023

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 516003

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) (Second Amendment) Regulations, 2023 any continuing event or information which becomes material pursuant to notification of the amendment regulations are to be disclosed on or before 14.08.2023. Below are the required disclosures in this connection for your record –

1. Writ Petitions filed at Gauhati High Court against The Union of India & Ors. for rejection of Company's claim of Transport Subsidy under Transport Subsidy Scheme, 1971, as amended, of Rs. 34.27 Lakhs for the period 1st April, 2011 to 31st December, 2011 and Rs. 173.05 Lakhs for the period 1st January, 2012 to 31st March, 2015. The matters are pending before Gauhati High Court.
2. Appeal filed by Commissioner of Central Excise, Dibrugarh against Order-in-original passed by Assistant Commissioner, Central Excise, Dibrugarh with CESTAT, Kolkata which related to extending the benefit of exemption notification No. 20/2007 CE dated 25.04.2007, as amended, to our company. Final hearing was held on 15th June, 2023 when CESTAT, Kolkata upheld the decision of Assistant Commissioner and held that we are eligible for exemption dismissing the appeal.

Further, in this respect Company has also filed Appeal against Order passed by Commissioner of Central Excise & Service Tax, Dibrugarh which rejected the applications of the Company for determination of special rate for the years 2009-10, 2010-11, 2011-12. The appeal is pending before CESTAT, Kolkata.

Company has also received Show Cause Notices for recovery of refund availed by way of self credit by the Company for the period starting from April, 2010 to December, 2016 amounting to Rs 1198.75 lakhs.

Pending disposal of Appeal and pending disposal of applications for Special Rate, the Company has disclosed total amount of Show Cause Notices as Contingent liability in its Annual Report.

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3. Income tax department raised a demand notice under Section 156 of the Income Tax Act, 1961 of Rs 5827.57 lakhs for AY 2018-19 vide assessment order u/s 143(3) of Income Tax Act, 1961 dated 18th March, 2021. Aggrieved by the said demand, company has filed Writ Petition before the High Court of Calcutta in the said matter which is pending. The Company has disclosed this amount as Contingent liability in its Annual Report.
4. Order-in-original dated 2nd June, 2020 passed by Assistant Commissioner, CGST, Dibrugarh Division, Dibrugarh confirming the amount of wrongly availed and utilized transitional credit of Rs. 37.38 lakhs for the month of July, 2017 alongwith applicable interest and penalty of Rs 3.74 lakhs.

Order-in-Appeal dated 31st March, 2022 passed by Joint Commissioner (Appeals), CGST in respect of Appeal filed by the Company against the above order. Order demands recovery of Rs 33.69 lakhs wrongly availed and utilized transitional credit alongwith applicable interest and penalty of Rs 3.37 lakhs.

In view of Tribunal not having been constituted the appeal is pending. The Company has disclosed this amount as Contingent liability in its Annual Report.

Requisite details pursuant to Reg. 30 of SEBI (LODR) Regulations, 2015 is attached as per Annexure.

Kindly take the same on your records.

Yours faithfully,
For DUROPLY INDUSTRIES LIMITED

[KOMAL DHRUV]
Company Secretary

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Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



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Annexure

Requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Brief Details of Litigation

Name(s) of opposing party, Court/Tribunal Agency where the litigation is filed and brief details of dispute/litigation: As stated above.

b) Expected financial implication, if any, due to compensation, penalty etc.

As stated above

c) Quantam of claims, if any.

As stated above

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