Duroply Industries Limited
Head office: 4th Floor, North Block,
113 Park Street, Kolkata, West Bengal - 700016,
Ph: (033) 22652274
E-mail: corp@duroply.com

Ref: 5404/26-27/0045

November 13, 2026

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. November 13, 2026, has, inter alia, considered and approved the following:-

1. Unaudited Financial Results for the quarter and half year ended September 30, 2026, we are enclosing herewith the following:

   - Unaudited Financial Results of the company for the quarter and half year ended September 30, 2026.

   - Limited Review Report in respect of Unaudited Financial Results, received from M/s. S K AGRAWAL AND CO CHARTERED ACCOUNTANT LLP, Statutory Auditors of the Company for the quarter and half year ended September 30, 2026.

The Meeting of the Board of Directors commenced at 12:00 P.M and concluded at 12.50 P.M.

We request you to take the same on record.

Yours faithfully,

For Duroply Industries Limited

Komal Dhruv

DUROPLY INDUSTRIES LTD. KOLKATA 700016

[KOMAL DHRUV]
Company Secretary
Encl: a. a.

DUROPLY INDUSTRIES LIMITED

Regd. Off.: 9 Parsee Church Street, Kolkata - 700001

Phone No: (033) 2265 2274; Fax No: (033) 2249 3675

E-mail: corp@duroply.com; Website: www.duroply.in

CIN: L20211WB1957PLC023493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026 (₹ IN LAKHS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
(Refer Notes Below)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
1. Revenue from Operation	**12,224.25**	9,961.42	10,449.18	**22,185.67**	19,803.08	40,267.35
2. Other Income	**0.96**	42.71	29.75	**43.67**	52.39	134.96
Total Income	**12,225.21**	**10,004.13**	**10,478.93**	**22,229.34**	**19,855.47**	**40,402.31**
3. Expenses						
a) Cost of materials consumed	**4,124.52**	2,983.10	3,506.41	**7,107.62**	6,229.57	12,221.65
b) Purchases of stock-in-trade	**4,308.10**	4,088.94	4,094.36	**8,397.04**	7,449.66	13,409.79
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(431.94)**	(650.61)	(789.92)	**(1,082.55)**	(705.37)	532.43
d) Employee benefits expense	**1,274.20**	1,277.23	1,272.18	**2,551.43**	2,382.60	4,894.16
e) Finance Costs	**186.83**	198.91	237.89	**385.74**	456.41	911.03
f) Depreciation and amortisation expense	**189.35**	178.76	141.51	**368.11**	273.47	609.00
g) Other Expenses	**2,088.36**	1,823.75	1,749.69	**3,912.11**	3,313.82	7,100.92
Total Expenses	**11,739.42**	**9,900.08**	**10,212.12**	**21,639.50**	**19,400.16**	**39,678.98**
4. Profit / (Loss) before exceptional items and Tax	**485.79**	**104.05**	**266.81**	**589.84**	**455.31**	**723.33**
5. Exceptional Items	-	-	-	-	-	(27.50)
6. Profit / (Loss) before tax (4+5)	**485.79**	**104.05**	**266.81**	**589.84**	**455.31**	**695.83**
7. Tax expense						
Current Tax	136.64	5.44	-	142.08	-	55.01
Deferred Tax	(88.38)	37.81	25.99	(50.57)	59.64	347.08
Total Tax Expense	48.26	43.25	25.99	91.51	59.64	402.09
8. Net Profit / (Loss) after tax (6-7)	**437.53**	**60.80**	**240.82**	**498.33**	**395.67**	**293.74**
9. Other Comprehensive Income (Net of Tax)	**(13.50)**	**(13.50)**	**(10.09)**	**(27.00)**	**(20.20)**	**108.45**
10. Total Comprehensive Income (8+9)	**424.03**	**47.30**	**230.73**	**471.33**	**375.47**	**402.19**
11. Paid up Equity Share Capital	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11
(Face Value ₹ 10/- per share)						
12. Other Equity						14,141.66
13. Earnings per share (of ₹10 each) (not annualised) [in ₹]						
Basic	**4.03**	0.56	2.43	**4.59**	4.00	2.83
Diluted	**4.03**	0.56	2.43	**4.59**	4.00	2.83

S K Agrawal And Co. Chartered Accountants LLPIN - AAV - 2926 FRN : 305033E / E300272 Kolkata

DUROPLY INDUSTRIES LTD. KOLKATA 700016

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CIN: L20211WB1957PLC023493

STATEMENT OF ASSETS AND LIABILITIES (₹ IN LAKHS)

Particulars	As at 30.09.2026 (Un audited)	As at 31.03.2026 (Audited)
A. ASSETS		
1. Non - Current Assets		
(a) Property, Plant and Equipment	12,185.45	12,002.33
(b) Capital Work in Progress	5.55	31.44
(c) Intangible Assets	471.45	500.58
(d) Intangible Assets under Development	51.18	-
(e) Financial Assets		
Investments	3.32	3.07
Loans	651.76	651.76
Other Financial Assets	199.01	187.05
(f) Other Non - Current Assets	33.74	20.36
Sub-total - Non Current Assets	13,601.46	13,396.59
2. Current Assets		
(a) Inventories	11,861.93	10,388.57
(b) Financial Assets		
Trade Receivables	4,641.42	4,625.12
Investments	202.46	190.49
Cash and Cash Equivalents	11.15	8.13
Other Bank Balances	458.81	376.84
Other Financial Assets	6.91	7.45
Others	223.60	210.95
(c) Current Tax Assets (Net)	6.42	23.20
(d) Other Current Assets	1,327.09	925.64
Sub-total - Current assets	18,739.79	16,756.39
TOTAL - ASSETS	32,341.25	30,152.98
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,085.11	1,085.11
(b) Other Equity	14,613.01	14,141.66
Sub-total - Equity	15,698.12	15,226.77
2. Non Current Liabities		
(a) Financial Liabilities		
Borrowings	874.81	934.86
Lease Liabilities	444.53	520.35
(b) Provisions	638.61	579.86
(c) Deferred Tax Liabilities (Net)	1,044.60	1,095.16
(d) Other Non - Current Liabilities	18.13	23.57
Sub-total - Non-current Liabilities	3,020.68	3,153.80
3. Current Liabilities		
(a) Financial Liabilities		
Borrowings	5,674.22	5,549.72
Lease Liabilities	263.31	307.19
Trade Payables		
Total Outstanding dues of Mirco Enterprises and Small Enterprises	2,826.32	2,209.31
Total Outstanding dues of Creditors other than Mirco Enterprises and Small Enterprises	4,075.24	2,923.59
Other Financial Liabilites	478.59	450.99
(b) Other current liabilities	196.77	224.04
(c) Provisions	108.00	107.57
Sub-total - Current Liabilities	13,622.45	11,772.41
TOTAL - EQUITY AND LIABILITIES	32,341.25	30,152.98

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UNAUDITED CASH FLOW STATEMENT

(₹ IN LAKHS)

Particulars	Half Year Ended	
	30.09.2026	30.09.2025
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax	**589.84**	**455.31**
Adjustments for:		
Depreciation and Amortisation expenses	368.11	273.47
Provision for fair value of Investments	(12.21)	(4.24)
Unspent Liabilities Written Back	0.13	(1.20)
Government Grant	(5.44)	(5.44)
Loss/(Profit) on Sale of Property, Plant and Equipment	(0.05)	2.19
Interest Income	(24.84)	(35.72)
Finance Costs	385.74	456.41
Exceptional items (Income)	-	
Non-cash and opening balance adjustments (refer CF Working, Part 5)	2.65	-
Operating Profit/(Loss) before Working Capital Changes	**1,303.93**	**1,140.78**
Decrease/(Increase) in Non Current Financial Assets - Loan	-	-
Decrease/(Increase) in Non Current Other Financial Assets	(11.96)	(136.71)
Decrease/(Increase) in Other Current Financial Assets	(12.11)	(12.34)
Decrease/(Increase) in Other Non Current Assets	0.24	0.39
Decrease/(Increase) in Other Current Assets	(401.45)	(836.56)
Decrease/(Increase) in Inventories	(1,473.36)	(821.77)
Decrease/(Increase) in Trade Receivables	(16.30)	(5.85)
Increase/(Decrease) in Long Term Provisions	31.74	49.13
Increase/(Decrease) in Short Term Provisions	0.44	(3.49)
Increase/(Decrease) in Other Financial Liabilities	27.61	64.61
Increase/(Decrease) in Other Current Liabilities	(27.26)	107.23
Increase/(Decrease) in Trade Payables	1,768.53	(200.92)
Cash generated from Operating activities	**1,190.05**	**(655.50)**
Direct Taxes Paid (Net of Refund)	(125.31)	12.34
Net Cash Flow from/(used in) Operating Activities	**1,064.74**	**(643.16)**
B. Cash Flow from Investing Activities		
Additions to Property, Plant and Equipment	(469.91)	(336.05)
Additions to Intangible Fixed Assets	(51.36)	(255.36)
Addition to Fixed Deposits	(81.97)	105.65
Sale of Property, Plant and Equipment	7.14	1.26
Investment	0.00	0.01
Interest Income	24.84	5.39
Dividend Income	-	-
Net Cash flow from/(used in) Investing activities	**(571.26)**	**(479.10)**
C. Cash Flow from Financing Activities		
Proceeds from Equity Shares	-	1,999.99
Proceeds from Convertible Warrants	-	(500.00)
Proceeds from Working Capital Loan	173.93	1,914.44
Proceeds from Other Short Term Borrowings	(25.00)	(25.00)
Proceeds from Term Loan	(84.48)	(106.42)
Principal Paid on Lease Liabilities	(169.17)	(140.19)
Interest Paid on Lease Liabilities	(60.71)	(63.77)
Interest Paid other than on Lease Liabilites	(268.72)	(334.46)
Other Borrowing Costs	(56.32)	(59.32)
Net Cash Flow from/(Used in) Financing Activities	**(490.47)**	**2,685.27**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**3.01**	**1,563.01**
Opening Cash and Cash Equivalents	8.14	8.39
Closing Cash and Cash Equivalents	**11.15**	**1,571.40**

Agrawal And Co. Chartered Accountants LLP — LLPIN - AAV-2026 — FRN : 306033E / E300272 — Kolkata

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Notes

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13th November 2026.
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the Quarter and Half Year ended 30th September 2026.
3. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

4 Company does not have any subsidiary/associate/joint venture company as on 30th September, 2026

5. As the Company has single reportable segment for the Quarter and Half Year ended 30th September 2026, the segment wise disclosure requirment of IND AS 108 on operating segment is not applicable to it.
6. Loans include an amount of ₹226.76 Lakhs recoverable from a company. The said matter is presently under litigation and no interest is being charged on the outstanding balance. Based on the assessment carried out by the management, the Company expects the amount to be recoverable and accordingly, no provision towards impairment / expected credit loss has been considered necessary in the accompanying financial results
7. Figures for the previous periods have been re-classified / re-grouped, wherever required.

By Order of the Board

DUROPLY INDUSTRIES LTD. KOLKATA 700016

AKHILESH CHITLANGIA
Managing Director and CEO
DIN. 03120474

Place : Kolkata
Date : 13th November 2026

S K Agarwal & Co. Chartered Accountants LLP FRN : 306033E / E300272 Kolkata

S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904/9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Duroply Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Duroply Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Duroply Industries Limited** (hereinafter referred to as "the Company") for the quarter ended September 30, 2026 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (hereinafter referred to as "the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to **Note 6** to the accompanying financial results regarding an advance of ₹226.76 lakhs recoverable from a company, which is presently under litigation. No interest has been charged on the said outstanding balance during the period. Based on the assessment made by the management, the aforesaid amount is considered recoverable and accordingly, no provision towards impairment / expected credit loss has been recognized in the accompanying financial results.

Our conclusion on the Statement in respect of above matter stated in paragraph 5 is not modified.

For **S K Agrawal and Co Chartered Accountants LLP**
Chartered Accountants
Firm's Registration No.- 306033E/E300272

Vivek Agarwal
Partner
Membership Number: 301571
UDIN: 263015710UPXUY7025
Place: Kolkata
Date: November 13, 2026

