



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/24-25/0016

May 17, 2024

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Change in Directorate & Senior Management

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. May 17, 2024, has, inter alia, considered and approved the following:-

1. Appointment of Mr. Shivram Sethuraman (DIN: 07946245) as an Additional Director (Non-Executive, Independent) with effect from May 17, 2024 to hold office upto the date of ensuing Annual General Meeting of the Company. He is also appointed as an Independent Director of the Company for a term of five consecutive years commencing from May 17, 2024 upto May 16, 2029 subject to the approval of the shareholders.
2. Appointment of Mr. Anup Kumar Agarwal (DIN: 07571695) as an Additional Investor Director (Non-Executive Non-Independent) on the Board of Directors of the company with effect from May 17, 2024 to hold office upto the date of ensuing Annual General Meeting of the Company. The terms and conditions of appointment, rights and responsibilities, have been set forth in the shareholder's agreement entered into between a group of investors and the company.
3. Re-designation of Mr. Abhishek Chitlangia – senior management, from Vice-President Manufacturing to President – Manufacturing.

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Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Change in Senior Management Personnel (SMP)

Details of Mr Abhishek Chitlangia

Particulars	Details
Reason for change viz. appointment, appointment, resignation, removal, death otherwise;	Re-designation
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from 17th May, 2024
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The requisite information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith.

We request you to take the same on record.

Yours faithfully,

For Duroply Industries Limited

[KOMAL DHRUV]
Company Secretary
Encl: a. a.

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Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Appointment of Mr. Shivram Sethuraman

(a) Reason for change viz. appointment, resignation, removal, death or otherwise:

Appointment of Mr. Shivram Sethuraman, as an Additional Director (Non-Executive, Independent) of the Company, not liable to retire by rotation.

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from May 17, 2024 for a period of five years i.e. May 17, 2024 upto May 16, 2029, subject to approval of members at the ensuing Annual General Meeting

(c) Brief profile (in case of appointment):

Mr. Shivram Sethuraman, aged 57 years is a Human Resources Management Professional with over 30 years of experience.

He has extensive expertise in Strategic HR Consulting across industries and has led engagements in organization restructuring, performance management systems design, compensation studies, competency mapping, assessment & development centers and management training for numerous organizations.

Over the years Mr. Sethuraman has been associated with prestigious companies such as Deloitte Touche Tohmatsu India Private Limited, AWT Energy Private Limited, Mumbai, Apollo Home Healthcare Limited, Apollo Hospitals, Indore and Imperial Hospitals, Bengaluru.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Mr. Shivram Sethuraman is not related to any Director of the Company.

(e) Other Disclosures relating to the appointment of Mr. Shivram Sethuraman:

Pursuant to SEBI Circular List/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that Mr. Shivram Sethuraman is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority;

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II. Appointment of Mr. Anup Kumar Agarwal

(a) Reason for change viz. appointment, resignation, removal, death or otherwise:

Appointment of Mr. Anup Kumar Agarwal, as an Additional Investor Director (Non-Executive) of the Company, subject to the terms and conditions of the shareholder's agreement.

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from May 17, 2024, subject to approval of members at the ensuing Annual General Meeting.

(c) Brief profile (in case of appointment):

Mr. Anup Kumar Agarwal is a highly accomplished Finance professional with over 13 years of experience in buy-side investing and portfolio management. Proven track record of generating consistent returns above benchmark and leading teams to successful investments. Skilled in fundamental analysis, equity research, options trading, and risk management. Recognized for meticulous organization, a keen eye for opportunity, and a commitment to maximizing returns while mitigating risk.

His key skills among others include Portfolio Management, Investment Strategy, Equity Research & Analysis, Options Trading, Risk Management, Team Leadership & Mentorship, Market Analysis & Opportunity Identification.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Mr. Anup Kumar Agarwal is not related to any Director of the Company.

(e) Other Disclosures relating to the appointment of Mr. Anup Kumar Agarwal :

Pursuant to SEBI Circular List/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that Mr. Anup Kumar Agarwal is not debarred from holding the office of Director by virtue of any order of the Securities & Exchange Board of India or any other such authority;

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