DURO

Duroply Industries Limited
113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274

The Forest Friendly Company

Ref: 5404/25-26/0039 September 25, 2025

To
BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 516003

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Conversion of Warrants and Allotment of Equity Shares of Duroply Industries Limited ("the Company")

Dear Sir / Madam,

Further to our earlier letters dated February 14, 2024 and March 27, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Allotment Committee of the Board of Directors of the Company, at its meeting held today i.e., September 25, 2025, has considered and approved the allotment of 9,85,220 equity shares of face value of Rs. 10/- each fully paid up, pursuant to conversion of 9,85,220 warrants allotted to Non Promoter Public on preferential allotment basis on March 27, 2024 at an issue price of Rs. 203/- per warrant and upon the receipt of balance 75% of the subscription money, details are as tabled below:

S. No	Name of the Outstanding Warrant Allottees	No. of convertible warrants held	No. of warrants applied for conversion	No. of Equity Shares allotted	No. of warrants outstanding for conversion	Category
1	Tusk Investments Ltd	295566	295566	295566	NIL	Non Promoter Public
2	Yashodhara Khaitan	49261	49261	49261	NIL	Non Promoter Public
3	Isha Khaitan	49261	49261	49261	NIL	Non Promoter Public
4	Ekta Credit Pvt. Ltd.	147783	147783	147783	NIL	Non Promoter Public
5	Navaratan Property Holdings Pvt. Ltd	49261	49261	49261	NIL	Non Promoter Public
6	Primarc Stellar Ventures LLP	49261	49261	49261	NIL	Non Promoter Public
7	Viswadham Commodities LLP	98522	98522	98522	NIL	Non Promoter Public
8	Aditya Agarwalla Family Trust	98522	98522	98522	NIL	Non Promoter Public
9	Salarpuria Investment Pvt. Ltd.	98522	98522	98522	NIL	Non Promoter Public
10	Alexcy Marketing Pvt. Ltd.	49261	49261	49261	NIL	Non Promoter Public
	Total	**9,85,220**	**9,85,220**	**9,85,220**	NIL	

The above equity shares allotted on conversion of warrants, shall rank *pari passu* in all respects with the existing equity shares of the Company. Consequent to the aforesaid allotment, the paid up Equity Share Capital of the Company stands increased from Rs. 9,86,30,780 /- to Rs 10,84,82,980/-

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed and marked as **Annexure A.**

The Meeting of the Allotment Committee commenced at 1.30 p.m and concluded at 2.00 p.m.

This is for your information and record.

Thanking you,
Yours faithfully,

For Duroply Industries Limited

Komal Dhruv Digitally signed by Komal Dhruv
Date: 2025.09.25 14:04:52 +05'30'

Komal Dhruv
Company Secretary
Membership No.: A41850

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	**Particulars**	**Details**			
1	Type of Securities proposed to be issued	Equity Shares pursuant to exercise of conversion of warrants			
2	Type of issuance	Preferential Allotment			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 9,85,220 equity shares of face value of Rs. 10/- at an issue price of Rs. 203/- per share			
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchangers):				
i	Name of the Investor(s), Post-Allotment of Securities - Outcome of Subscription				
S. No	**Name of the Investors**	**Pre Issue Shareholding**		**Post Issue Shareholding**	
		No.	**%^**	**No.**	**%$**
1	Tusk Investments Ltd	399960	4.06	695526	6.41
2	Yashodhara Khaitan	NIL	NIL	49261	0.45
3	Isha Khaitan	NIL	NIL	49261	0.45
4	Ekta Credit Pvt. Ltd.	NIL	NIL	147783	1.36
5	Navaratan Property Holdings Pvt. Ltd	NIL	NIL	49261	0.45
6	Primarc Stellar Ventures LLP	57558	0.58	106819	0.98
7	Viswadham Commodities LLP	0	0	98522	0.91

8	Aditya Agarwalla Family Trust	98522	1.00	197044	1.82
9	Salarpuria Investment Pvt. Ltd.	85000	0.86	183522	1.69
10	Alexcy Marketing Pvt. Ltd.	24017	0.24	73278	0.68
ii	Issue Price / Allotted Price	Each warrant was convertible into one equity share of face value of Rs. 10/- each at an issue price of Rs. 203/- Equity shares have been allotted pursuant to receipt of balance 75% of the warrant issue price Rs. 152.25/- per warrant			
iii	Number of the Investors	10 (Ten)			
iv	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Allotment of 9,85,220 equity shares of face value of Rs. 10/- each fully paid up pursuant to conversion of 9,85,220 warrants allotted on preferential allotment basis on March 27, 2024 and upon receipt of balance 75% of the subscription money.			

^calculated as a % of pre-conversion capital
$calculated as a % of post-conversion capital

For Duroply Industries Limited

Komal Dhruv
Digitally signed by Komal Dhruv
Date: 2025.09.25 14:11:22 +05'30'

Komal Dhruv
Company Secretary
Membership No.: A41850