



DUROPLY INDUSTRIES LIMITED

CIN: L20211WB1957PLC023493

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CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING

Dear Member(s),

An Extra-Ordinary General Meeting (“EGM” / “the Meeting”) of the Members of Duroply Industries Limited (“the Company”) is scheduled to be held on Saturday, March 9, 2024 at 11:00 A.M. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The Notice of EGM (“EGM Notice”) was dispatched to the Members of the Company on February 16, 2024 in due compliance with the provisions of the Companies Act, 2013 and rules made thereunder, read with relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

Shareholders are requested to note the following changes to Item No. 1 of the EGM Notice and Explanatory Statement

- 1. In Resolution No. 1 on Page 2 of the EGM Notice and Point (VI) i.e., “Relevant Date with reference to which the price has been arrived at” on Page 18 of the Explanatory Statement**

The Relevant Date for determining the floor price for the Preferential Allotment of equity shares and warrants to be read as Thursday, February 8, 2024 instead of Friday, February 9, 2024.

- 2. In point (IV) i.e., “Basis on which the price of the Preferential Issue has been arrived at” on Page 17 of the Explanatory Statement, following changes are to be noted:**

The Para before sub-clause (a) and (b) shall be replaced with the following”

The Equity Shares of the Company are listed on BSE Limited (“BSE”) only and are frequently traded in accordance with SEBI ICDR Regulations. As per the provisions of Regulation 164(1) of Chapter V of SEBI ICDR Regulations, the floor price at which the Preferential Equity Shares and Warrants can be allotted is not less than Rs. 200.23, being higher of the following:

Sub-clause (a) and (b) to be replaced with the following:

(a) the 90 trading days volume weighted average price of the related equity shares of the Company quoted on BSE, preceding the relevant date, i.e. Rs. 186.32 per Equity Share; or

(b) the 10 trading days volume weighted average price of the related equity shares of the Company quoted on BSE, preceding the relevant date, i.e. Rs. 200.23 per Equity Share;

The pricing of the Preferential Equity Shares and Warrants of face value of Rs. 10 each is Rs. 203/- (Rupees Two hundred and three only) which is not less than the minimum price determined in accordance with the applicable provisions of SEBI ICDR Regulations.

- 3. In Point (XIV) i.e., Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post Preferential Issue capital that may be held by them and change in control, if any, in the Company consequent to the Preferential Issue on Page 20 of the Explanatory Statement**

The Post Issue Shareholding of Primarc Stellar Ventures LLP to be read as 98,522 No. of shares and 0.91% instead of 49,261 No. of Shares and 0.45%.

This Corrigendum shall form an integral part of the EGM Notice dated February 14, 2024 and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. All other information and content as set out in the EGM Notice save and except as modified or supplemented by this Corrigendum, shall remain unchanged. Members may note that the EGM Notice & the Corrigendum to the EGM Notice will also be made available on the Company’s website i.e., www.duroply.in and is expected to be on website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

Dated: February 27, 2024

Place: Kolkata

FOR DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV

Company Secretary

ACS-41850