

DUROPY INDUSTRIES LIMITED

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CIN: L20211WB1957PLC023493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

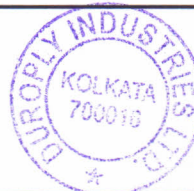
(₹ IN LAKHS)

Particulars (Refer Notes Below)	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operation	7,585.99	8,421.98	7,121.92	30,233.86
2. Other Income	18.70	126.00	18.31	216.14
Total Income	7,604.69	8,547.98	7,140.23	30,450.00
3. Expenses				
a) Cost of materials consumed	3,014.70	3,301.70	2,858.25	12,551.48
b) Purchases of stock-in-trade	2,428.65	2,217.23	2,284.55	7,592.26
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(425.52)	13.56	(489.18)	(543.66)
d) Employee benefits expense	751.22	702.37	708.23	2,864.51
e) Finance Costs	179.65	173.52	170.68	666.22
f) Depreciation and amortisation expense	88.11	84.85	84.01	337.71
g) Other Expenses	1,392.45	1,708.09	1,368.19	6,189.69
Total Expenses	7,429.25	8,201.32	6,984.73	29,658.21
4. Profit / (Loss) from ordinary activities before exceptional items and tax	175.44	346.66	155.50	791.79
5. Exceptional Items	-	-	-	-
6. Profit / (Loss) from ordinary activities before tax (4 + 5)	175.44	346.66	155.50	791.79
7. Tax expense	47.06	120.85	49.40	269.22
Current Tax	-	-	-	-
Deferred Tax	47.06	120.85	49.40	269.22
8. Net Profit / (Loss) for ordinary activities after tax (6 - 7)	128.38	225.81	106.10	522.57
9. Extraordinary items (Net of tax expenses)	-	-	-	-
10. Net Profit / (Loss) for the period (8 - 9)	128.38	225.81	106.10	522.57
11. Other Comprehensive Income (Net of Tax)	(3.75)	(4.26)	(3.00)	(13.26)
12. Total Comprehensive Income (10 + 11)	124.63	221.55	103.10	509.31
13. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	777.58	777.58	646.36	777.58
14.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]				
Basic	1.65	3.11	1.64	7.40
Diluted	1.60	3.00	1.64	7.39
14.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]				
Basic	1.65	3.11	1.64	7.40
Diluted	1.60	3.00	1.64	7.39

Notes

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 3rd August 2023.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June 2023.
- In respect of Financial Result, the figures for the quarter ended 31st March 2023 is the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- As the Company has single reportable segment for the quarter ended 30th June 2023, the segment wise disclosure requirement of IND AS 108 on operating segment is not applicable to it.
- There are no exceptional / extra ordinary items.
- Figures for the previous periods have been re-classified/ re-grouped, wherever required.

Place : Kolkata
Date : 3rd August 2023



By Order of the Board
Sudeep Chitlangia
SUDEEP CHITLANGIA
Managing Director
DIN 00093908



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Duroply Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors
Duroply Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Duroply Industries Limited ("the Company") for the quarter ended 30th Day of June 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (The "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K Agrawal and Co Chartered Accountants LLP**

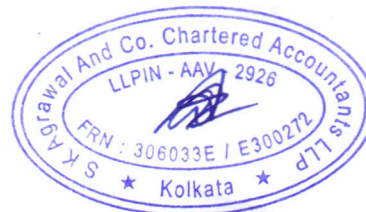
Chartered Accountants

Firm's Registration No.- 306033E/E300272

Vivek Agarwal
Partner

Membership Number: 301571

UDIN: 2330157106SYCL5169



Place: Kolkata

Date- 3rd of August 2023