

Ref: 5404/22-23/0034

August 08, 2022

Department of Corporate ServicesBSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001Scrip Code : BSE : 516003

Dear Sir/Madam,

Sub: Summary of Proceedings of the Extraordinary General Meeting ("EGM") of the Company held on August 08, 2022.**Ref: Regulation 30 read with Part A, Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

With reference to the above cited subject, this is to inform that the Extraordinary General Meeting of the Company was held on Monday, August 08, 2022, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Please find enclosed the Summary of Proceedings of the EGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part - A, Para A of Schedule III thereof.

Request you to kindly take the above information on record.

Yours faithfully,

For **Duroply Industries Limited**[KOMAL DHRUV]
Company Secretary

SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting ("EGM") of the Company was duly convened and held on Monday, August 08, 2022, which commenced at 11:00 A.M. (IST) and concluded at 11.30 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM in accordance with the applicable provisions under the Companies Act, 2013 ['Act']; SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ['SEBI (LODR)'] and Relevant Circulars issued by Ministry of Corporate Affairs ['MCA Circulars'], Circulars issued by Securities Exchange Board of India ['SEBI Circulars']. The proceedings of the EGM were deemed to be conducted at the registered office of the Company i.e. 9 Parsee Church Street, Kolkata – 700 001 which was the deemed venue of the EGM.

Proceedings in Brief

- Mrs. Komal Dhruv, Company Secretary, welcomed all the Members attending the EGM and briefed the Members about the general guidelines to be followed during the Meeting and informed that the EGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- She further introduced the Directors who were present at the Meeting. All the directors including the Chairperson of the Audit Committee were present at the EGM except Mr. Kali Kumar Chaudhuri who could not join due to some technical issue. Representatives of the Statutory Auditors and Secretarial Auditors of the Company and Mr. Atul Kumar Labh, Scrutinizer were also present at the Meeting from their respective locations.
- Total 47 Members attended the EGM as per the records of the attendance.
- Mr. Probir Roy, Independent Director of the Company chaired the Meeting. The Chairman after ascertaining that the requisite quorum was present declared that the Meeting was validly constituted and commenced the proceedings of the Meeting. Thereafter the Chairman requested to the Company Secretary to brief the Agenda of this EGM to Members.
- The Company Secretary thereafter informed the following points :-
 - a. That the Notice convening this EGM dated July 13, 2022 has already been circulated to Members of the Company electronically, with the permission of Members, took the Notice as read & briefed about resolutions proposed in the Notice.
 - b. That the Company had also issued Corrigendum dated August 04, 2022 to the said EGM Notice & the Members were briefed about the Corrigendum.

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- c. That the Compliance Certificate on Preferential Issue dated 13th July, 2022 issued by Practising Company Secretary certifying that the preferential issue is being made in accordance with the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 alongwith other documents were kept accessible electronically during the continuance of the Meeting to the persons having right to attend the Meeting.
- d. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility which commenced on August 05, 2022 at 9 A.M. and ended on August 07, 2022 at 5 P.M. and also e-voting facility during the EGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.
- e. The facility for voting at the Meeting through e-Voting System provided by Central Depository Services (India) Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
- f. The Company had appointed Shri Atul Kumar Labh, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and evoting during the Meeting.
- g. After the resolutions were duly move in at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. The Managing Director responded to the queries and provided necessary clarifications to the same.

The following resolutions set out in the Notice convening the EGM were put to vote by remote e-voting and voting during the Meeting:

| Sr. No. | Particulars | Type of Resolution |
|---------------------------|--|---------------------|
| Special Business : | | |
| 1. | TO OFFER, ISSUE AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS | Special Resolution |
| 2. | TO CONSIDER AND APPROVE ISSUANCE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS | Special Resolution |
| 3. | TO APPOINT MR. AKHILESH CHITLANGIA AS A DIRECTOR OF THE COMPANY, LIABLE TO RETIRE BY ROTATION | Ordinary Resolution |
| 4. | TO APPOINT MR. AKHILESH CHITLANGIA AS A WHOLE-TIME DIRECTOR OF THE COMPANY AND FIXING HIS REMUNERATION | Special Resolution |



Duroply Industries Limited

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Members were requested to cast their votes through the e-voting platform provided by CDSL. The Results of the e-voting would be announced on or before August 10, 2022 and the same would be intimated to the Stock Exchange and uploaded on the website of the Company and CDSL.

The Company Secretary then thanked the members present and declared the meeting as closed.

This is for your information and record.

Yours faithfully,
For **Duroply Industries Limited**

Komal Dhruv

[KOMAL DHRUV]
Company Secretary

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