

Ref: 5404/22-23/0019

July 13, 2022

To
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 516003

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") and further to our intimation letter dated July 8, 2022, we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., July 13, 2022, *inter alia*, approved the following:

1. Preferential issue of Equity Shares:

Subject to approval of the shareholders of the Company and such other regulatory / governmental approvals, as a may be required, the Board has approved the issuance of upto 10,33,968 (Ten Lakhs Thirty Three Thousand Nine Hundred Sixty Eight) fully paid up equity shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 126/- (Rupees One Hundred Twenty Six Only) per equity share (including a premium of Rs. 116/- (Rupees One Hundred Sixteen Only) per share to the following Allottees:

S. No	Name of Allottees	Number of Equity Shares	Total Consideration (Rs.)	Category (Promoter / Public)
1	Calcutta Technicians & Advisers Private Limited	1,58,730	1,99,99,980	Promoter
2	Porinju Veliyath	1,58,730	1,99,99,980	Public
3	Maa Creations Pvt Ltd	79,366	1,00,00,116	Public
4	Suresh Kumar Kheria	79,366	1,00,00,116	Public
5	Paharpur Cooling Towers Limited	55,556	70,00,056	Public
6	Naresh Pachisia	45,000	56,70,000	Public
7	Madhu Maheshwari	39,683	50,00,058	Public
8	Premlata BasantKumar Mohota	39,683	50,00,058	Public
9	Ashish Chugh	39,682	49,99,932	Public
10	Mahendra G Wadhvani	39,682	49,99,932	Public

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S. No	Name of Allottees	Number of Equity Shares	Total Consideration (Rs.)	Category (Promoter / Public)
11	Srinath R Rajam	39,682	49,99,932	Public
12	Chandra K Jain	39,682	49,99,932	Public
13	Mahacol Trexim Private Limited	39,682	49,99,932	Public
14	Symphony Tie-Up LLP	31,746	39,99,996	Public
15	Aakash Sureka HUF	27,777	34,99,902	Public
16	Srigopal Pachisia	19,842	25,00,092	Public
17	Arun Singhania	19,841	24,99,966	Public
18	Vinay Agarwal	15,874	20,00,124	Public
19	Manju Pachisia	15,000	18,90,000	Public
20	Karnika Majeji	10,000	12,60,000	Public
21	Khem Chand Gupta	9,524	12,00,024	Public
22	Tarun Rathi	8,730	10,99,980	Public
23	Gaurav Rathi	8,730	10,99,980	Public
24	Vaibhav Pachisia	5,000	6,30,000	Public
25	Nikunj Pachisia	5,000	6,30,000	Public
26	Nathmal Rathy & Others HUF	2,380	2,99,880	Public
	Total	10,33,968	13,02,79,968	

2. Preferential issue of Warrants:

Subject to approval of the shareholders of the Company and such other regulatory / governmental approvals, as a may be required, the Board has approved the issuance of upto 11,91,032 (Eleven Lakhs Ninety One Thousand Thirty Two) warrants, each carrying a right to subscribe to 1 equity shares of the Company at an issue price of Rs 126/- (Rupees One Hundred Twenty Six Only) per warrant to the following Warrant Allottees:

S. No	Name of Warrant Allottees	Convertible Warrants	Total Consideration (Rs.)	Category
1	Poushali Sales Private Limited	3,50,000	4,41,00,000	Promoter
2	Sunita Chitlangia	2,03,202	2,56,03,452	Promoter
3	Akhilesh Chitlangia	1,95,265	2,46,03,390	Promoter
4	Abhishek Chitlangia	1,87,329	2,36,03,454	Promoter
5	Nikhilesh Chitlangia	1,80,214	2,27,06,964	Promoter
6	Calcutta Technicians & Advisers Private Limited	47,270	59,56,020	Promoter
7	Chitperi Farm Private Limited	27,752	34,96,752	Promoter
	Total	11,91,032	15,00,70,032	

The Preferential Allotment shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

The details regarding the issuance of securities as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

3. Convening the extra ordinary general meeting of the Company

The Board also approved the convening of an Extraordinary General Meeting of the shareholders of the Company on August 8, 2022, and has approved the draft notice convening the EGM to be issued to the shareholders for seeking their approval, inter alia, for the Preferential Allotment. The notice of the said EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the SEBI LODR Regulations.

The meeting has commenced at 11:30 A.M. and concluded at 4.00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Duroply Industries Limited

Komal Dhruv

KOMAL DHRUV

Company Secretary

Membership No.: A41850



Annexure A
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details			
1	Type of Securities proposed to be issued	Equity Shares and Warrants convertible into Equity Shares			
2	Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 10,33,968 (Ten Lakhs Thirty Three Thousand Nine Hundred Sixty Eight) equity shares and upto 11,91,032 (Eleven Lakhs Ninety One Thousand Thirty Two) warrants convertible into equity shares			
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchangers):				
i	Name of the Investor(s), Post-Allotment of Securities - Outcome of Subscription				
S. No	Name of the Investors	Pre Preferential Allotment		Post Preferential Allotment*	
		No.	%	No.	%
(1)	Akhilesh Chitlangia	169628	2.63%	364893	4.20%
(2)	Abhishek Chitlangia	176428	2.73%	363757	4.19%
(3)	Sunita Chitlangia	181921	2.82%	385123	4.43%
(4)	Nikhilesh Chitlangia	210314	3.26%	390528	4.50%
(5)	Chitperi Farm Private Limited	21942	0.34%	49694	0.57%
(6)	Calcutta Technicians & Advisers Private Limited	0	0.00%	206000	2.37%
(7)	Poushali Sales Private Limited	594228	9.20%	944228	10.87%
(8)	Porinju Veliyath	200533	3.10%	359263	4.14%
(9)	Maa Creations Pvt Ltd	0	0.00%	79366	0.91%

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(10)	Ashish Chugh	0	0.00%	4999932	0.46%
(11)	Mahendra G Wadhvani	66872	1.04%	106554	1.23%
(12)	Suresh Kumar Kheria	0	0.00%	79366	0.91%
(13)	Manju Pachisia	0	0.00%	15000	0.17%
(14)	Vaibhav Pachisia	0	0.00%	5000	0.06%
(15)	Karnika Majeji	0	0.00%	10000	0.12%
(16)	Naresh Pachisia	0	0.00%	45000	0.52%
(17)	Nikunj Pachisia	0	0.00%	5000	0.06%
(18)	Madhu Maheshwari	0	0.00%	39683	0.46%
(19)	Srinath R Rajam	0	0.00%	39682	0.46%
(20)	Chandra K Jain	0	0.00%	39682	0.46%
(21)	Tarun Rathi	500	0.01%	9230	0.11%
(22)	Gaurav Rathi	2074	0.03%	10804	0.12%
(23)	Nathmal Rathy & Others HUF	0	0.00%	2380	0.03%
(24)	Symphony Tie-Up LLP	0	0.00%	31746	0.37%
(25)	Aakash Sureka HUF	0	0.00%	27777	0.32%
(26)	Srigopal Pachisia	4000	0.06%	23842	0.27%
(27)	Vinay Agarwal	0	0.00%	15874	0.18%
(28)	Khem Chand Gupta	0	0.00%	9524	0.11%
(29)	Arun Singhania	0	0.00%	19841	0.23%
(30)	Mahacol Trexim Private Limited	0	0.00%	39682	0.46%
(31)	Paharpur Cooling Towers Limited	0	0.00%	55556	0.64%
(32)	Premlata BasantKumar Mohota	0	0.00%	39683	0.46%

**Assuming allotment of 10,33,968 equity shares and conversion of 11,91,032 warrants into 11,91,032 equity shares*

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ii	Issue Price	<p>The Equity shares are proposed to be allotted at a price of Rs. 126/- per equity share.</p> <p>The Warrants are proposed to be allotted at a price of Rs. 126/- per warrants.</p> <p>The issue price has been fixed in accordance with Regulation 164 of the SEBI (ICDR) Regulations, 2018</p>
iii	Number of the Investors	32 (Thirty Two)
iv	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>Each warrants carries a right to subscribe to 1 (one) equity share of the Company per warrant, may be exercised in one or more tranches, within 18 months from the date of allotment of warrants.</p> <p>An amount equivalent to at least 25% of the Warrant Exercise Price shall be payable at the time of subscription and allotment of each Warrant, and the balance 75% of the Warrant Exercise Price shall be payable at the time of allotment of Equity Shares pursuant to exercise of the rights attached to the Warrants to subscribe to the Equity Share, at any time within 18 (eighteen) months from the date of allotment of the Warrants.</p> <p>The Warrant Exercise Price and the number of equity shares to be allotted on conversion of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>

For Duroply Industries Limited*Komal Dhruv***KOMAL DHRUV**

Company Secretary

Membership No.: A41850

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