



**Duroply Industries Limited**

113 Park Street, North Block 4th Floor  
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0100

February 14, 2024

**Department of Corporate Services**

BSE Limited  
25th Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: BSE: 516003**

**Sub: Media Release – Duroply Board approves upto 43.90 crore fund raised through preferential issue**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 please find enclosed the Press Release about "***Duroply Board approves upto 43.90 crore fund raised through preferential issue***".

The copy of the Media Release will also be available on the Company's website, [www.duroply.in](http://www.duroply.in).

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV  
Company Secretary

Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



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## **MEDIA RELEASE**

### **BOARD OF DIRECTORS OF DURPOLY INDUSTRIES LIMITED HAS APPROVED PREFERENTIAL ALLOTMENT OF UPTO 11,77,336 EQUITY SHARES AND UPTO 9,85,220 WARRANTS FOR A TOTAL CONSIDERATION VALUE OF Rs. 43.90 CR**

**February 14, 2024, Kolkata:** The Board of Directors of Duroply Industries Limited, has today approved fund raising of upto 43.90 CR by way of preferential issue consisting of upto 11,77,336 (Eleven lakh seventy seven thousand three hundred thirty six) fully paid-up equity shares of the Company and 9,85,220 (Nine lakh eighty five thousand two hundred and twenty) warrants, each carrying a right to subscribe to 1 equity share of the Company, subject to approval of the shareholders of the Company and such other regulatory/ governmental approvals as required.

In addition, on 13<sup>th</sup> February, 2024, the Board of Directors approved change in designation of Mr. Sudeep Chitlangia from "Managing Director" to "Executive Chairman" of the Company w.e.f. April 1, 2024 for a period of three years. The Board had also approved, change in designation of Mr. Akhilesh Chitlangia from "Executive Director & COO" to "Managing Director & CEO" w.e.f April 1, 2024 for a period of 3 years.

The Company is holding an Extra Ordinary General Meeting on Saturday, 9<sup>th</sup> March, 2024 to approve these Board approved proposals.

### **About Duroply Industries Limited**

With 65 plus years of rich legacy, DURO is the oldest brand among the leading Indian plywood makers, best known for their high-quality products that attract a premium to the general market. Duroply also focuses on sourcing all its raw material from sustainable sources, making it a truly 'Forest Friendly Company'.

Duroply has launched Duro TV – a YouTube channel focused on providing knowledge to consumers on purchasing plywood to increase their knowledge. Focused on innovation to ensure durability of customers' home and office interiors, Duroply offers a complete range of Plywood, Block Board, Doors and Decorative Veneers.

Duroply is India's First plywood brand to manufacture and market 10 feet Range of Plywood, Boards, Doors and Veneers as a value-added solution to the consumers under its brand 'Duro Plus'.

Duroply's deep commitment to its customers is evident through its extensive Guarantee on all its products ranging from Lifetime to 10 Years which further cements its enviable high Brand Equity in the Plywood Industry.

Toll Free: 1800-345-3876 (**duro**) | E-Mail: [corp@duroply.com](mailto:corp@duroply.com) | Website: [www.duroply.in](http://www.duroply.in)

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Duroply has clubbed together nine features most sought by customers and recently launched it under the brand name 'Duro Advantage - 09 Layers of Protection'. 'Duro Advantage' coupled with 'Duro Lifetime Guarantee' from insect infestation are an unparalleled assurance to Duro customers.

**For further information, please contact:**

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Company Secretary  
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