



Sarda Plywood Industries Ltd.

4th Floor North Block 113 Park Street  
Kolkata - 700016 Phone : (033) 2265 2274  
Fax : (033) 2249 3675 Email : corp@sardaplywood.com



Ref: 5404/ 1195

Date: August 10, 2016

Bombay Stock Exchange Ltd.  
Corporate Relationship Department  
Rotunda Building, 1<sup>st</sup> Floor,  
New Trading Ring, P.J. Towers,  
Dalal Street  
Mumbai-400001

**Scrip Code: BSE : 516003**

Dear Sirs

Further to our letter No. 5404/1087 dated 1<sup>st</sup> August 2016, we are enclosing herewith the following;

- 1) A copy of statement of unaudited results of the Company for the quarter ended 30<sup>th</sup> June, 2016 duly approved by the Board of Directors in their meeting held today.
- 2) A limited review report dated 10<sup>th</sup> August 2016 received from M/s. G.P. Agarwal & Co., Statutory Auditors of the above said results.

This may please be treated as disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Yours faithfully,

For SARDA PLYWOOD INDUSTRIES LIMITED

[RAVI KUMAR MURARKA]

CFO & Company Secretary

Encl: a.a.

**SARDA PLYWOOD INDUSTRIES LIMITED**

Regd. Off.: 9 Parsee Church Street, Kolkata - 700001

Phone No: (033) 2265 2274; Fax No: (033) 2249 3675

E-mail: corp@sardaplywood.com; Website: www.sardaplywood.in

CIN: L20211WB1957PLC023493

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

₹ IN LACS

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
(a) Net Sales / Income from operations (Net of Excise Duty)	4467.27	4648.54	4,089.90	18228.39
(b) Other Operating Income	0.02	6.59	0.48	9.74
<b>Total Income from Operations (Net)</b>	<b>4467.29</b>	<b>4655.13</b>	<b>4,090.38</b>	<b>18238.13</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	2735.26	2311.89	2,486.14	9986.36
b) Purchases of stock-in-trade	182.24	255.57	146.59	727.23
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(454.24)	370.12	(350.18)	248.60
d) Employee benefits expense	619.04	614.56	559.04	2275.77
e) Depreciation and amortisation expense	44.02	46.23	41.01	174.34
f) Exchange Rate Fluctuation Loss / (Gain)	48.06	22.16	56.42	141.71
g) Other Expenses	1229.51	1272.28	1,172.56	4859.86
<b>Total Expenses</b>	<b>4403.89</b>	<b>4892.81</b>	<b>4,111.58</b>	<b>18413.87</b>
<b>3. Profit / (Loss) from operations before other income and finance Costs and exceptional items (1 - 2)</b>	<b>63.40</b>	<b>(237.68)</b>	<b>(21.20)</b>	<b>(175.74)</b>
4. Other Income	2.99	0.79	0.76	5.03
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>66.39</b>	<b>(236.89)</b>	<b>(20.44)</b>	<b>(170.71)</b>
6. Finance Costs	167.82	170.48	153.66	675.20
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(101.43)</b>	<b>(407.37)</b>	<b>(174.10)</b>	<b>(845.91)</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(101.43)</b>	<b>(407.37)</b>	<b>(174.10)</b>	<b>(845.91)</b>
10. Tax expense	-	(131.52)	(68.66)	(272.30)
<b>11. Net Profit / (Loss) for ordinary activities after tax (9-10)</b>	<b>(101.43)</b>	<b>(275.85)</b>	<b>(105.44)</b>	<b>(573.61)</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(101.43)</b>	<b>(275.85)</b>	<b>(105.44)</b>	<b>(573.61)</b>
14. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	452.07	452.07	452.07	452.07
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year.				885.95
<b>16.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]</b>				
(i) Basic	(2.25)	(6.11)	(2.33)	(12.70)
(ii) Diluted	(2.25)	(6.11)	(2.33)	(12.70)
<b>16.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]</b>				
(i) Basic	(2.25)	(6.11)	(1.50)	(12.70)
(ii) Diluted	(2.25)	(6.11)	(1.50)	(12.70)



*Sandeep Chatterjee*

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**Segmentwise Revenue, Results, Segment Assets and Segment Liabilities**

(₹ IN LACS)

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(Net sales / Income from each segment)				
a) Plywood and allied Products	4051.95	4313.17	3702.78	15837.75
b) Tea	415.34	341.96	385.49	2397.72
c) Others	-	-	2.11	2.66
Total	4467.29	4655.13	4090.38	18238.13
Less: Inter-segment revenue	-	-	-	-
Net Sales / Income from operations	4467.29	4655.13	4090.38	18238.13
<b>2. Segment Results</b>				
[Profit / (Loss) before tax and interest]				
a) Plywood and allied Products	75.18	(88.34)	28.50	47.54
b) Tea	12.52	(127.33)	(17.10)	(102.79)
c) Others	(1.14)	(0.75)	(10.25)	(25.28)
Total	86.56	(216.42)	1.15	(80.53)
Less: (i) Interest	167.82	170.48	153.66	675.20
(ii) Other unallocable expenditure net off unallocable income	20.17	20.47	21.59	90.18
Total Profit before Tax	(101.43)	(407.37)	(174.10)	(845.91)
<b>3. Segment Assets</b>				
a) Plywood and allied Products	8832.21	8506.31	9107.58	8506.31
b) Tea	1219.88	910.36	1231.04	910.36
c) Others	113.90	115.00	122.69	115.00
d) Unallocated	1992.88	1993.83	1789.51	1993.83
<b>Total Segment Assets</b>	12158.87	11525.50	12250.82	11525.50
<b>4. Segment Liabilities</b>				
a) Plywood and allied Products	5046.18	4652.27	5521.39	4652.27
b) Tea	261.72	259.86	245.79	259.86
c) Others	0.01	-	8.76	-
d) Unallocated	5440.45	5250.39	4644.38	5250.39
<b>Total Segment Liabilities</b>	10748.36	10162.52	10420.32	10162.52

**Notes**

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 10th August 2016.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June 2016.
- Tea industry being seasonal in nature, results for the quarter (which includes profit/loss of the Tea Division) cannot be taken as indicative of results of the full year.
- There are no exceptional / extra ordinary items.
- Figures for the previous periods have been re-classified/ re-grouped, wherever required.



By Order of the Board

*Sudeep Chitlangia*  
SUDEEP CHITLANGIA  
Managing Director  
DIN 00093908

Place : Kolkata  
Date : 10th August 2016

CHARTERED ACCOUNTANTS  
**G.P. Agrawal & Co.**

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INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
**SARDA PLYWOOD INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of SARDA PLYWOOD INDUSTRIES LIMITED ("the Company"), for the quarter ended 30<sup>th</sup> June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of signature: Kolkata  
Date : 10th August, 2016

For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No .302082E

*Rakesh Singh*  
(CA. Rakesh Kumar Singh)  
Partner  
Membership No.66421