

Ref: 5404/21-22/0031

September 10, 2021

BSE Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Wing, P.J. Towers
Dalal Street,
Mumbai - 400001

Scrip Code : BSE : 516003

Dear Sir/Madam,

Sub: Summary of Proceedings of the 64th Annual General Meeting ("AGM") of the Company held on September 10, 2021.

Ref: Regulation 30 read with Part A, Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

With reference to the above cited subject, this is to inform that the 64th AGM of the Company was held on Friday, 10th September, 2021, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Please find enclosed the Summary of Proceedings of the 64th AGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part - A, Para A of Schedule III thereof.

Request you to kindly take the above information on record.

Yours faithfully,

For **Duroply Industries Limited**

Ravindra

[RAVI KUMAR MURARKA]
CFO & Company Secretary

SUMMARY OF PROCEEDINGS OF THE 64th ANNUAL GENERAL MEETING

The 64th Annual General Meeting ("AGM") of the Company was duly convened and held on Friday, September 10, 2021, which commenced at 11:00 A.M. (IST) and concluded at 11:45 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and No. 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs read with SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively.

Proceedings in Brief

- Shri Ravi Kumar Murarka, CFO & Company Secretary, welcomed the Members attending the AGM and briefed the Members about the general guidelines to be followed during the Meeting and informed that in view of the continuing COVID-19 pandemic and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- He further introduced the Directors who have joined the Meeting. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the AGM. Representatives of the Statutory Auditors and Secretarial Auditors of the Company were also present at the Meeting from their respective locations.
- Total 39 Members attended the AGM as per the records of the attendance.
- Shri Probir Roy, Independent Director of the Company chaired the Meeting. The Chairman after ascertaining that the requisite quorum was present declared that the Meeting was validly constituted and commenced the proceedings of the Meeting.
- The Chairman then delivered his speech to the Shareholders covering the highlights on the performance of the Company made during the year 2020-21 and thereafter with the consent of the Shareholders present, took the Notice and the Annual Report for the financial year 2020-2021 comprising of the Audited Financial Statements and Director's Report, as read.

- Thereafter he further stated that the Statutory Auditor's Report does not contain any qualifications or adverse remarks. Hence, the Auditors' Report on the Financial Statement is not required to be read and the Secretarial Audit Report for the financial year ended 31st March, 2021 contains one observation regarding delay in submission of the intimation pertaining to Closure of trading window under PIT Regulations. Board has noted the observation made by the Secretarial Auditor and is taking constant steps to strengthen the processes to avoid recurrence of the same.
- The Company Secretary thereafter informed the following points :-
- The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility which commenced on September 07, 2021 at 9 A.M. and ended on September 09, 2021 at 5 P.M. and e-voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.
 - The facility for voting at the Meeting through e-Voting System provided by Central Depository Services (India) Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
 - The Company had appointed Shri Atul Kumar Labh, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and evoting during the Meeting.
 - After the resolutions were duly move in at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. The Managing Director responded to the queries and provided necessary clarifications to the same.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

| Sr. No. | Particulars | Type of Resolution |
|----------------------------|---|---------------------|
| Ordinary Business : | | |
| 1. | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; | Ordinary Resolution |
| 2. | To appoint a Director in place of Smt. Sheela Chitlangia (DIN: 00174354) who retires from office by rotation and being eligible, offers herself for re-appointment; | Special Resolution |

Members were requested to cast their votes through the e-voting platform provided by CDSL. The Results of the e-voting would be announced on or before September 12, 2021 and the same would be intimated to the Stock Exchanges and uploaded on the websites of the Company and CDSL.

The Company Secretary then thanked the members present and declared the meeting as closed.

This is for your information and record.

Yours faithfully,
For **Duroply Industries Limited**

R Murarka

[RAVI KUMAR MURARKA]
CFO & Company Secretary