



Duroply Industries Limited

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Kolkata-700016, Ph: (033) 22652274



Ref: 5404/25-26/0030

August 02, 2025

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Investor Presentation

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of Presentation on Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

The Presentation will also be available on the Company's website, www.duroply.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV
Company Secretary

Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    [duroplyindia](https://www.instagram.com/duroplyindia)

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



DUROTM

Duroply Industries Limited
Investor Presentation | Q1 FY 26

DISCLAIMER

In this presentation Duroply Industries Limited has used information that is publicly available, including information developed in-house. Information gathered and used is believed to be from reliable sources. Duroply Industries Limited however does not warrant the accuracy, reasonableness and / or completeness of any information.

This presentation includes statements / opinions / recommendations, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions that are “forward looking statements”. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as on the date of this release. Duroply Industries Limited undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.

The financial figures in the presentation are re-grouped/re-casted/re-arranged for facilitating financial analysis and may not confirm to statutory formats. All the figures except for the whole year are unaudited.



WHO WE ARE

A tradition of excellence since 1957 Products Portfolio

Since the last 68 years, Duroply has delivered top-grade plywood and allied products to diverse residential, commercial and institutional clients in India.

Today, with over 20 offices across the country, we are known for our premium quality and exceptional design standards

BLOCKBOARDS



PLYWOOD



VENEERS



DOORS



Resource quality

The Company's plywood is derived from the finest timbers hand-picked from forests around the world.

Accreditations

Duro is a member of The Indian Green Building Council (IGBC), validating its commitment to environment friendly practices, processes and certifications.



ISO 9001
Quality Processes



ISO 14001
Environmental Management



OHSAS 18001
Health and Safety Certification



CARB Certification
Formaldehyde emissions standards

Empowering growth for over 6 decades with DURO'ble Innovations

3rd

Generation
Company

450+

Design Options

26+

States &
Union Territory

10 Million+

Sqm. Plywood sold
in FY 24-25

350+

Strong Duro Experts across
India

8000+

Architects &
Designers

8000+

Duro Retailers

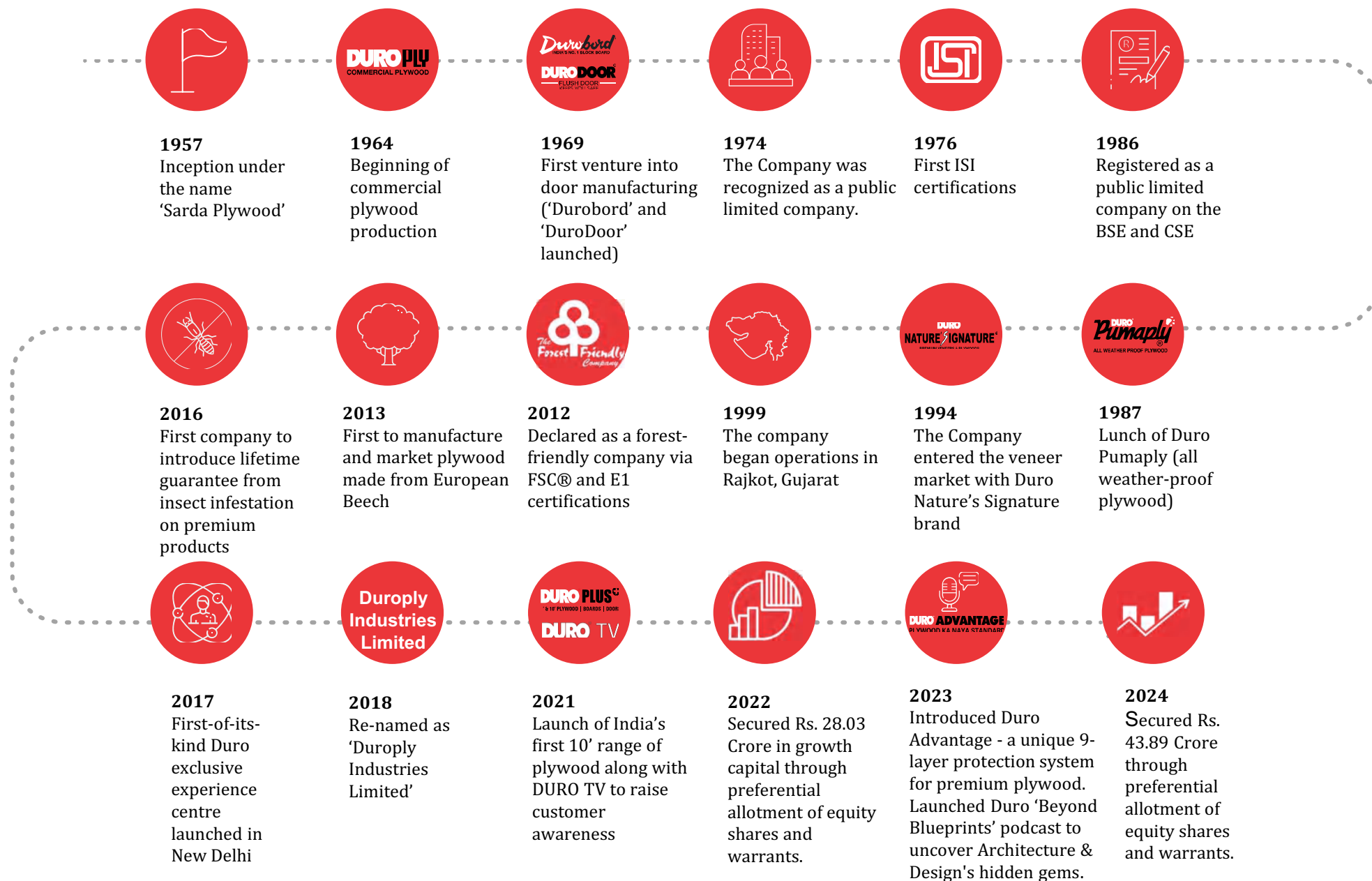
15000+

Carpenters & Contractors
Network

20+

Duro Quality
Check-points

OUR JOURNEY THROUGH THE YEARS



OUR EVER-EXPANDING NETWORK

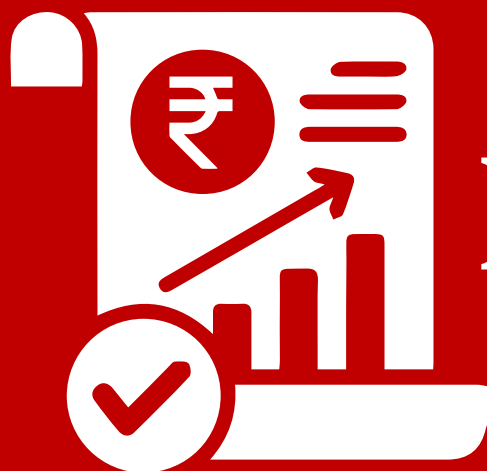


- Chandigarh
- New Delhi (Corporate Office)
- Lucknow
- Patna
- Guwahati
- Jaipur
- Goa
- Jammu
- Dehradun
- Ranchi
- Nagpur
- Pune
- Kolkata (Head Office)
- Ahmedabad
- Mumbai
- Hyderabad
- Vijayawada
- Bangalore
- Chennai
- Raipur
- Ghaziabad
- Bhubaneswar
- Agartala
- Cochin
- Raipur
- Bhopal
- Rajkot (Factory)
- Ludhiana

THE STRENGTHS OF OUR BRAND



and many more...



FINANCIAL PERFORMANCE

FINANCIAL OVERVIEW

SCORECARD Q1 FY 2026

REVENUE ₹ **93.54** (in Crore)

PAT ₹ **1.55** (in Crore)

EBITDA ₹ **5.39** (in Crore)

ROCE **2%**

Highlights of Q1 | FY 26

FY 26

- Revenue at Rs 935.39 Mn, up 10.3% YoY and down 12.0% QoQ
- COGS% at 65.89% as against 65.92% YOY and 65.14% QOQ
- EBITDA at Rs 53.90 Mn, up 34.6% YoY
- EBITDA Margin at 5.76% as against 4.72% YoY and 5.09% QoQ
- EBIT margin at 4.35% as against 3.46% YOY and 3.93% QOQ
- Reported PAT of Rs 15.49 Mn as against Rs 33.17 Mn YOY and Rs 27.34 QOQ
- Own Mfg. remained same YOY
- Contract Mfg. up 25% YOY

Commenting on the results, Mr. Akhilesh Chitlangia, Managing Director & CEO, Duroply, said:

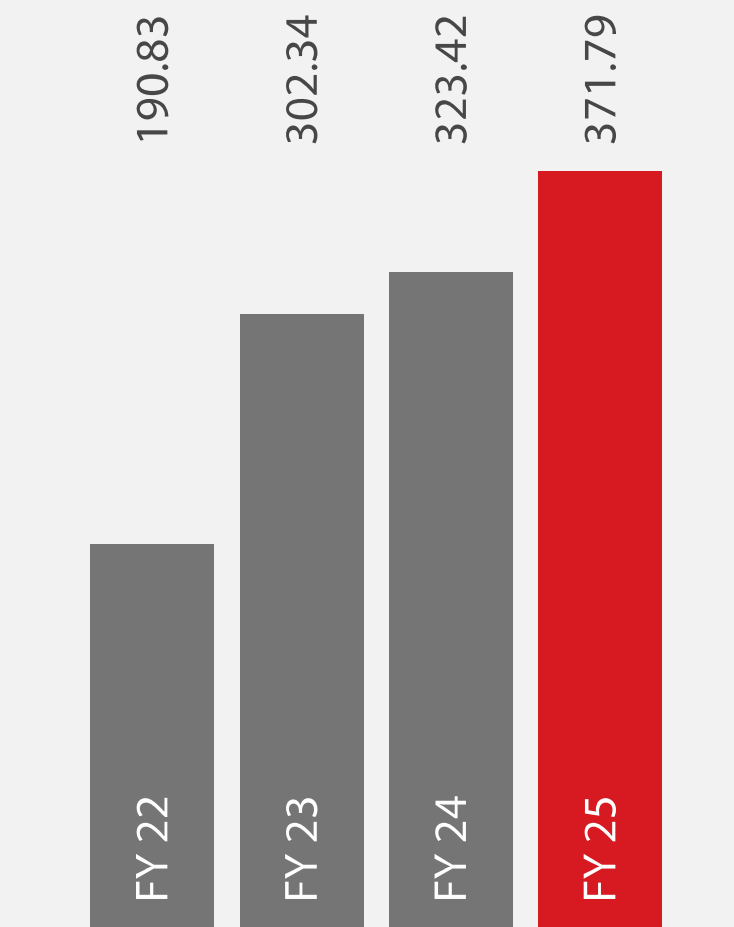
This quarter saw liquidity challenges in the retail market and war like situation in the month of May due to which Indian market saw a significant slowdown, especially in North India, thus leading to muted growth. During the past year, we have invested significantly in our infrastructure, and we are now starting to realize some of the gains of this investment resulting in improvement in our operating margins.”

On profitability, Mr. Chitlangia added,

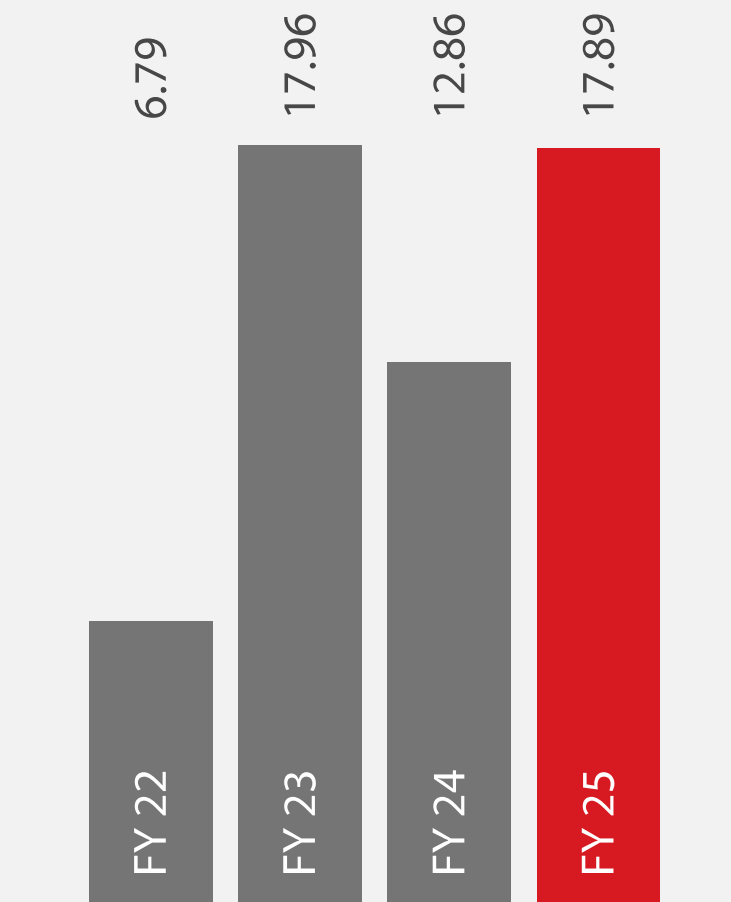
“With the easing of monetary policy, and our continued investment into infrastructure, marketing, sales force, we expect our growth rate and profitability to increase in coming quarters.”

How we have grown over the years

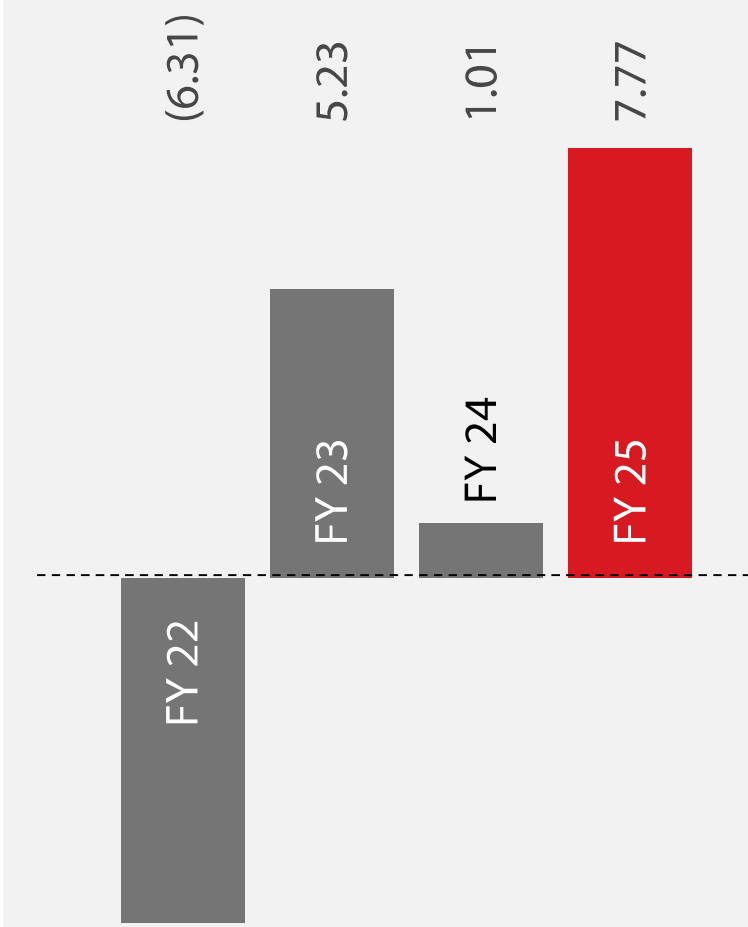
Revenues (Rs. in Crore)



EBIDTA (Rs. in Crore)

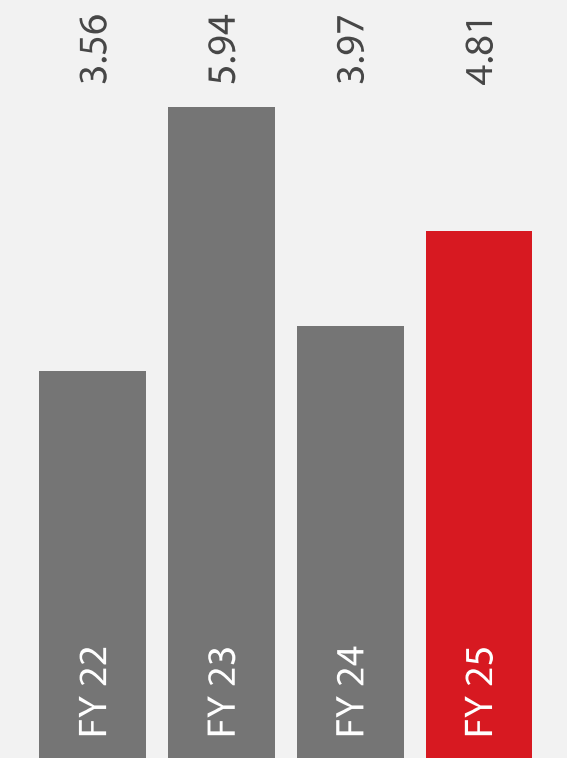


Net Profit (Rs. in Crore)

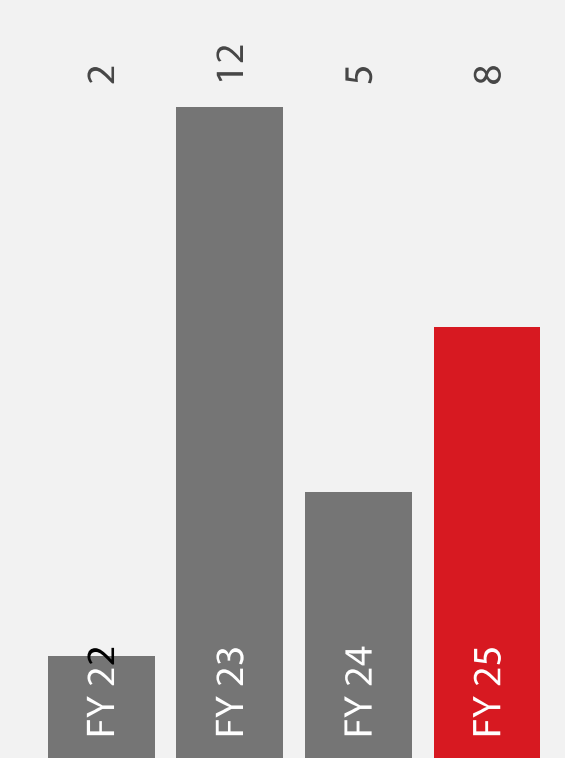


How we have grown over the years

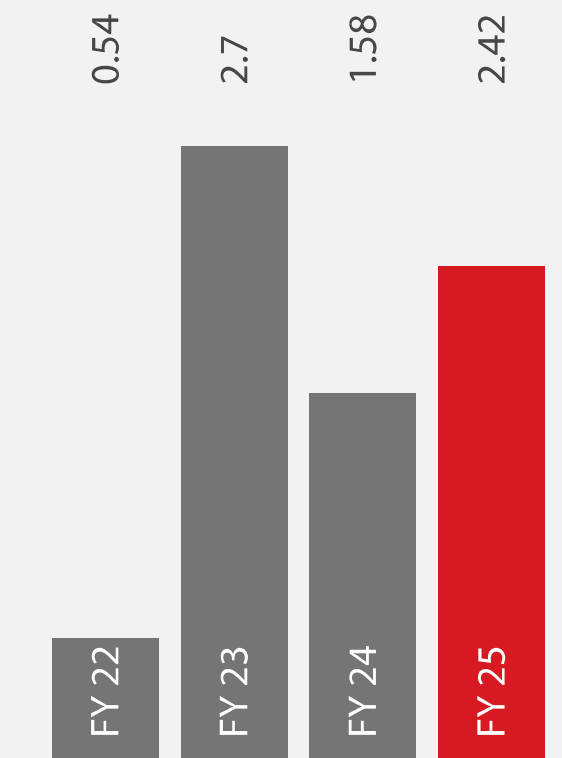
EBIDTA Margin



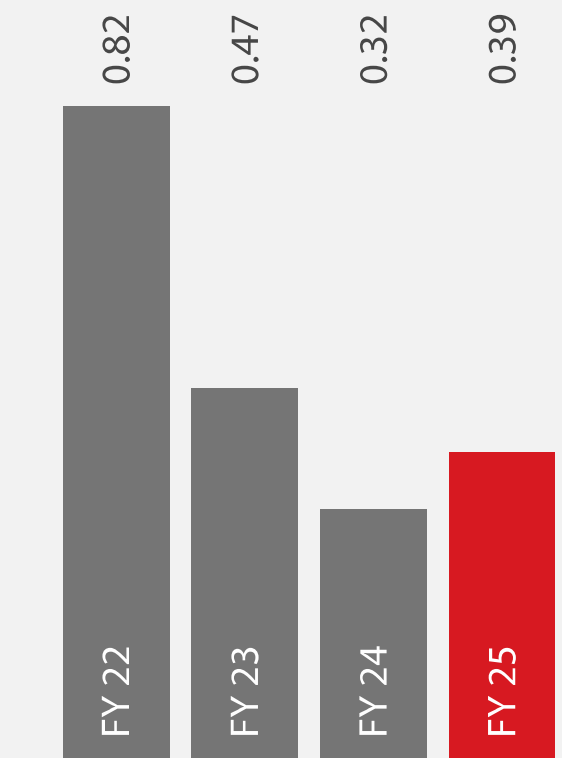
RoCE (%)



Interest Cover







Gearing ratio



Abridged Income Statement Q1 FY 26

(Rs. in Mn)	Quarter Ended				
	Q1 FY26	Q4 FY25	Q1 FY25	Q-o-Q	Y-o-Y
Revenue from Operation	935.39	1063.46	848.15	-12.04%	10.29%
Cost of Goods Sold	616.30	692.71	559.13	-11.03%	10.22%
Gross Margin	319.09	370.74	289.02	-13.93%	10.4%
Gross Margin %	34.11%	34.86%	34.08%		
Operating Expenses	267.46	317.70	251.31	-15.82%	6.42%
Other Income	2.26	1.14	2.34	98.94%	-3.19%
EBITDA	53.90	54.18	40.05	-0.52%	34.59%
EBITDA Margin %	5.76%	5.09%	4.72%		
Interest	21.85	19.78	16.72	10.49%	30.73%
Depreciation	13.20	12.37	10.73	6.64%	23.00%
PBT	18.85	22.03	12.60	-14.42%	49.58%
PBT Margin %	2.02%	2.07%	1.49%		
PAT	15.49	27.34	33.17	-43.37%	-53.31%
PAT Margin %	1.66%	2.57%	3.91%		

Working capital performance across the years

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Q1 FY 26
	Debtor Days	38	35	39	47	44
	+					
	Inventory	195	134	149	165	159
	-					
	Payable	175	119	109	117	90
	=					
	Cash Conversion Cycle	59	49	79	94	113

Historical Income Statement

(Rs. in Mn)	FY21	FY22	FY23	FY24	FY25
Revenue from Operation	1813.21	1908.85	3024.61	3234.23	3717.92
Cost of Goods Sold	1150.49	1192.27	1960.01	2145.37	2427.02
Gross Margin	662.72	716.58	1064.6	1088.86	1290.89
Gross Margin %	36.55%	37.54%	35.20%	33.67%	34.72%
Operating Expenses	678.61	670.58	900.89	969.37	1121.35
Other Income	19.54	21.85	20.39	9.05	9.42
EBITDA	3.65	67.85	184.10	128.54	178.97
EBITDA Margin %	0.20%	3.55%	6.09%	3.97%	4.81%
Interest	100.83	84.81	71.15	81.44	74.05
Depreciation	32.35	28.25	33.77	37.01	46.77
PBT	-129.53	-45.21	79.18	10.09	58.15
PBT Margin	-7.14%	-2.37%	2.62%	0.31%	1.56%
Exceptional items	81.04	-	-	-	10.42
Taxation	-23.98	17.89	26.92	0.02	-9.13
PAT	-24.51	-63.10	52.26	10.07	77.70
PAT Margin %	-1.35%	-3.31%	1.73%	0.31%	2.09%



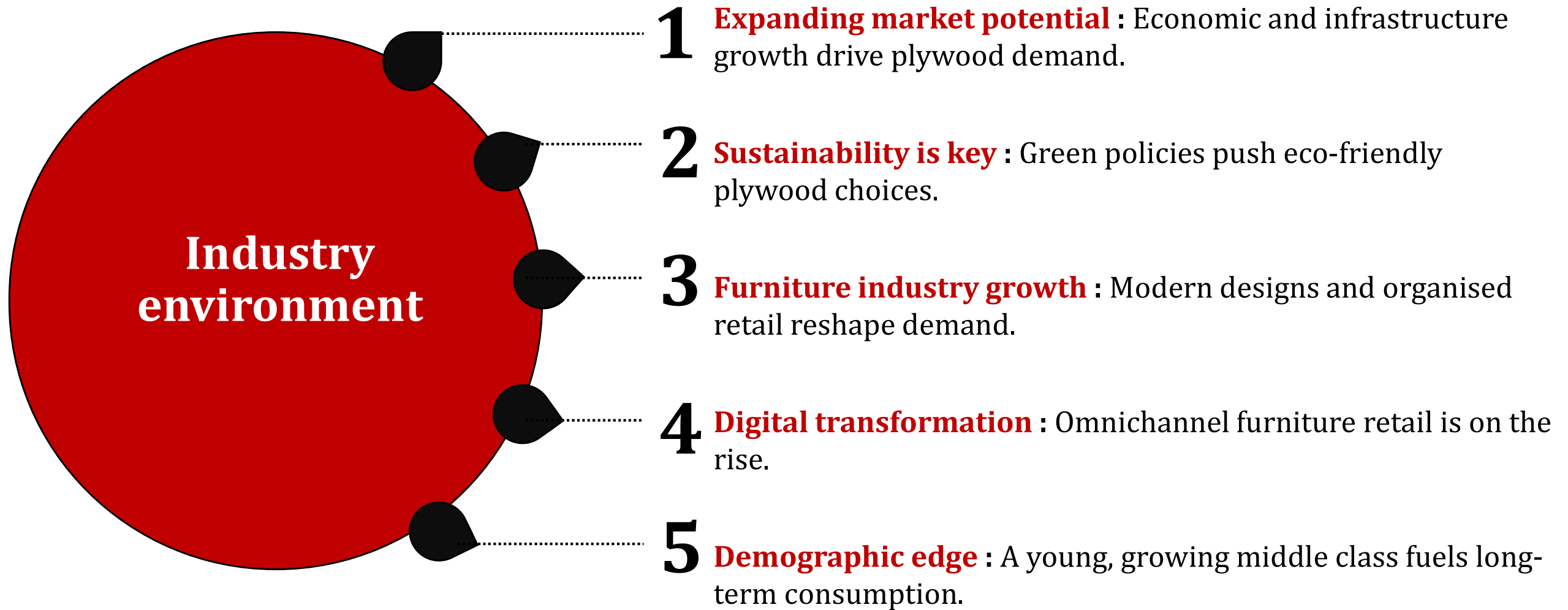
Historical Balance Sheet

(Rs in Mn)	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Share Capital	64.64	64.64	77.76	98.66	98.66
Other Equity	636.68	574.54	806.44	1165.79	1236.79
Shareholders' Funds	701.32	639.18	884.20	1264.45	1335.45
Long Term Borrowings	110.73	91.12	57.95	82.72	68.90
Lease Liabilities	13.51	46.64	32.99	48.52	49.44
Long Term Provision	34.69	41.66	51.72	61.56	74.07
Deferred Tax Liabilities	39.11	57.00	83.92	83.93	74.81
Other Non-Current Liabilities	7.78	6.70	5.61	4.53	3.44
Total Non-Current Liabilities	205.83	243.13	232.19	281.26	270.66
Short Term Borrowings	541.67	440.40	356.61	327.61	452.21
Lease Liabilities	12.85	13.91	16.63	17.66	26.07
Trade Payables	532.97	570.82	639.02	640.29	779.2
Other Financial Liabilities	54.21	99.70	96.64	36.67	44.72
Other Current Liabilities	35.85	40.31	19.79	28.64	28.64
Short Term Provisions	0.61	0.51	0.66	0.66	0.70
Total Current Liabilities	1178.15	1165.66	1129.36	1051.53	1320.78
Total Liabilities	2085.30	2047.96	2245.75	2597.23	2926.89

(Rs in Mn)	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Fixed Assets including CWIP	976.49	1020.56	1016.52	1030.11	1085.10
Other Intangible Assets	3.05	5.07	6.08	5.59	34.23
Non-Current Investments	1.70	0.16	0.15	6.00	6.57
Loans	111.80	65.18	65.18	65.18	65.18
Other Financial Assets	13.51	11.69	4.38	8.32	3.05
Other Non-Current Assets	1.35	0.88	5.65	2.78	7.35
Total Non-Current Assets	1107.89	1103.53	1097.95	1117.98	1201.46
Inventories	620.55	638.12	719.09	876.16	1096.03
Trade receivables	181.32	200.32	286.38	345.03	475.9
Investments	-	-	-	80.11	-
Cash and Cash Equivalents	2.74	4.38	0.94	7.93	0.84
Other Bank Balances	29.86	31.01	33.36	33.07	35.31
Loans	4.67	-	-	-	-
Other Financial Assets	4.77	6.65	6.72	10.75	9.50
Current Tax Assets (Net)	1.43	3.71	4.90	4.70	7.9
Other current assets	132.09	60.25	96.41	121.51	99.91
Total Current Assets	977.41	944.42	1147.80	1479.25	1725.44
Total Assets	2085.30	2047.95	2245.75	2597.23	2926.89

How our sector is evolving and how Duroply is deepening its relevance





WHAT WE DO

We Source

Strategic procurement from local to global partners, prioritizing sustainability and community support.



We Deliver

End-to-end logistics management ensuring seamless product transportation across all markets.

We innovate

Market-driven R&D delivering sustainable products that meet evolving consumer demands.



We Collaborate

Data-driven partnerships that expand reach, improve execution, and drive mutual growth.

We create

Streamlined operations producing quality offerings through efficient, community-engaged processes.



We Adapt

Continuous consumer insights gathering to drive agile strategies and maintain market relevance.

How we are preparing for our future growth

The management has invested in a range of initiatives to rejuvenate with speed and effectiveness.

GTM

- Brand investment
- Marketing orientation
- Distribution broad basing
- Geographic broad basing

Product

- Growing Mid-market segment
- Building brand diversification
- Capacity debottlenecking

Digital

- Digitalization
- Automation
- Enhanced share of voice

People

- Youthfulness
- Upskilling

THOUGHT LEADERSHIP



Duroply's exhibition includes several key products:

- **Duro Titanium:** Known for its strength, durability, and flexibility.
 - **Duro Tower Board and Ply:** Designed for value-oriented customers.
 - **Veneers:** The Bohemia, Masterpiece, and Dyed Collections add elegance to interiors. Bohemia is suitable for high-contact surfaces, while the Masterpiece Veneers offer luxury and warmth.
- The Duro Teak Decorative Plywood is presented in six types, reflecting its

popularity among designers and families. Duroply also features a 'Plywood ka Naya Standard, Lifetime Guarantee, Nine Times Safety' program, providing extensive assurances against termite infestation and quality issues. A parametric design using Duro Plywood is also displayed to highlight its aesthetic and artistic value. MATECIA 2024 is a key platform for industry professionals to explore the latest innovations and products.



OUR EXECUTIVE TEAM



Mr. Sudeep Chitlangia,
Chairman

With over 37 years of experience in the plywood sector, Mr. Sudeep Chitlangia has been steering Duroply as Managing Director since 1993 and Chairman since April 2024. A seasoned expert in wood materials and operations, he has played a pivotal role in integrating advanced wood technologies and modern management tools such as the Theory of Constraints into the Company's operations. He is an active participant in the Kolkata chapter of the Entrepreneurs' Organisation and currently serves as a Committee Member at the Merchants' Chamber of Commerce



Mr. Akhilesh Chitlangia,
Managing Director & CEO

Mr. Akhilesh Chitlangia brings over 15 years of industry experience, with a strong focus on expanding distribution networks, streamlining operations, and driving strategic initiatives. As the Managing Director and CEO of Duroply, he is based in New Delhi and oversees the Company's daily operations. He holds dual degrees—a Bachelor of Science in Business Administration and a Bachelor of Arts in Economics—from Boston University, USA.



Mr. Abhishek Chitlangia,
President

Mr. Abhishek Chitlangia has been part of the plywood industry for more than seven years. He has actively pursued Lean practices and Six Sigma methodologies to enhance process efficiency and product quality. He serves on the NCCF Safeboards Standards Committee and is a member of the BIS Working Group on Plywood Standards. Abhishek holds a dual degree—BSE in Industrial and Operations Engineering and a BBA from the Ross School of Business—graduating Summa Cum Laude from the University of Michigan.



Mr. Vijay Kumar Yadav,
Chief Financial Officer

Mr Vijay Kumar Yadav is a Bachelor of Commerce and a Chartered Accountant with 19 years of experience in FP & A, Accounting, Audit, Taxation and compliance. He excels in streamlining financial processes, enhancing internal controls and driving profitability.



Mr. Shashank Hissaria,
Senior Vice President

Mr. Shashank Hissaria has been with Duroply for over three decades and has handled multiple positions of responsibility. He currently manages operations focusing on production, procurement and end to end supply chain.



Mr. Dippaman Samanta,
Sr. Vice President, Sales

Mr. Dippaman Samanta brings over 30 years of rich experience across various industries, with core expertise in distribution, channel development, B2B sales, category management and supply chain operations.



HEAD OFFICE

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CORPORATE OFFICE

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Thank You