



Duroply Industries Limited

(Formerly: Sarda Plywood Industries Limited)
113 Park Street, North Block 4th Floor
Kolkata-700016, Ph.: (033) 22652274



Ref: 5404/

October 17, 2020

Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Ring, P.J. Towers
Dalal Street, Mumbai - 400 001

Scrip Code : BSE : 516003

Dear Sir(s),

Sub: Summary of Proceedings of the 63rd Annual General Meeting ("AGM") of the Company held on 17th October, 2020.

Ref: Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject, this is to inform that the 63rd AGM of the Company was held on Saturday, 17th October, 2020, at 11.00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Please find enclosed the Summary of Proceedings of the AGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part - A of Schedule III thereof.

Request you to kindly take the above information on record.

Yours faithfully,

For **Duroply Industries Limited**

[RAVI KUMAR MURARKA]
CFO & Company Secretary

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SUMMARY OF PROCEEDINGS OF THE 63rd ANNUAL GENERAL MEETING

The 63rd Annual General Meeting ("AGM") of the Company was held on Saturday, 17th October, 2020, at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circulars dated 5th May 2020, 8th April 2020 and 13th April 2020, Securities and Exchange Board of India (SEBI) Circular dated 12th May, 2020 and other applicable provisions.

Proceedings in Brief

- Shri Ravi Kumar Murarka, CFO & Company Secretary, welcomed the Members attending the AGM and briefed the Members about the general guidelines to be followed during the Meeting and informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- Shri Probir Roy, Independent Director of the Company chaired the Meeting. The Chairman after ascertaining that the requisite quorum was present declared that the Meeting was validly constituted and commenced the proceedings of the Meeting.
- Total 55 Members attended the AGM as per the records of the attendance.
- The Chairman introduced the Directors who have joined the Meeting. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the AGM. Representatives of the Statutory Auditors and Secretarial Auditors of the Company were also present at the Meeting from their respective locations.
- The Chairman then delivered his speech to the Shareholders covering the highlights on the performance of the Company made during the year 2019-20 and thereafter with the consent of the Shareholders present, took the Notice and the Board's Report as read.



- The Company Secretary thereafter informed the following points :-
- a. The Statutory Auditors' Report does not contain any qualifications or adverse remarks. The Secretarial Auditors have also not made any adverse qualification or observation in their report. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.
 - b. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide facility of remote e-voting to all Members of the Company. The Remote E-voting was open on October 14, 2020 at 9 a.m. and ended on October 16, 2020 at 5 p.m.
 - c. The facility for voting at the Meeting through e-Voting System provided by Central Depository Services (India) Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
 - d. The Company had appointed Shri Atul Kumar Labh, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and evoting during the Meeting.
 - e. After the resolutions were duly move in at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. The Managing Director responded to the queries and provided necessary clarifications to the same.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

Sr. No.	Particulars	Type of Resolution
Ordinary Business :		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon;	Ordinary Resolution
2.	To appoint a Director in place of Shri Sudeep Chitlangia (DIN: 00093908) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business :		
3.	Approval for re-appointment and fixation of remuneration of Mr. Sudeep Chitlangia (DIN: 00093908), the Managing Director of the Company.	Special Resolution



4.	Approval for continuation of Dr. Kali Kumar Chaudhuri (DIN: 00206157) as Non-Executive Independent Director under Regulation 17(1A) of SEBI (LODR) Regulations, 2015 (as amended).	Special Resolution
5.	Approval under section 180(1)(a) of the Companies Act, 2013 for Sale / Lease or Dispose off Tea Processing Unit of the Company	Special Resolution

Members were requested to cast their votes through the e-voting platform provided by CDSL. The Results of the e-voting would be announced on or before 19th October, 2020 and the same would be intimated to the Stock Exchanges and uploaded on the websites of the Company and CDSL.

The Company Secretary then thanked the members present and declared the meeting as closed.

This is for your information and record.

Yours faithfully,
For Duroply Industries Limited



[RAVI KUMAR MURARKA]
CFO & Company Secretary