



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0096

February 13, 2024

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Change in Directorate

Pursuant to Regulation 30, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. February 13, 2024, has, inter alia, considered and approved the following:-

1. Appointment of Mr. Kulvin Suri (DIN: 03640464) as an Additional Director designated as Non-Executive, Independent Director on the Board of the company to hold office of Independent Director for a term of five consecutive years commencing from February 13, 2024 to February 12, 2029 subject to the approval of the shareholders.
2. It was noted that the present (second) term of Mr. Ratan Lal Gaggar (DIN: 00066068), Mr. Probir Roy (DIN: 00033045), Mr. Sujit Chakravorti (DIN: 00066344) and Mr. Kali Kumar Chaudhuri (DIN: 00206157), Independent Directors, gets completed on March 31, 2024 and their directorship will be vacated post completion of their term on March 31, 2024.
3. Change in designation of Mr Sudeep Chitlangia from "Managing Director" to "Executive Chairman" of the Company w.e.f. April 1, 2024 for a period of 3 years, subject to approval of members.
4. Change in designation of Mr Akhilesh Chitlangia from "Executive Director & COO" to "Managing Director & CEO" w.e.f April 1, 2024 for a period of 3 years, subject to approval of members.

The requisite information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith.

We request you to take the same on record.

Yours faithfully,
For Duroply Industries Limited

[KOMAL DHRUV]
Company Secretary
Encl: a. a.

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Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Appointment of Mr. Kulvin Suri

(a) Reason for change viz. appointment, resignation, removal, death or otherwise:

Appointment of Mr. Kulvin Suri, as an Additional Director (Non-Executive, Independent) of the Company, not liable to retire by rotation

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from February 13, 2024 for a period of five years i.e. February 13, 2024 upto February 12, 2029, subject to approval of members

(c) Brief profile (in case of appointment):

Mr Kulvin Suri has had a very enriching career in Marketing & Sales (M&S) and Corporate Communications at Tata Steel in a career spanning nearly four decades. He was the Chief of M&S responsible for Pan India and export operations for the Steel Tubes Strategic Business Unit (SBU) of Tata Steel before taking charge as the Chief of Corporate Communication (India & SEA) of Tata Steel in 2014. During his tenure with Tata Steel, he has been engaged in several organization transformation programs in the company's M&S operations in India and Communications initiatives in Europe and SEA.

Mr Suri retired from the services of Tata Steel Ltd. in February'21 and has since been engaged in philanthropic projects of Suri Seva Foundation, USA of which he is Director Operations and Member-Board of Directors.

Mr Suri completed his schooling from Loyola School, Jamshedpur in 1977 and graduated in Business Studies from Punjab University, Chandigarh. He is a qualified Theory of Constraints (TOC) Application Expert in Supply Chain management from Goldratt Schools, Washington DC, USA and has also completed an executive MBA program from Indian Institute of Management, Ahmedabad.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Mr. Kulvin Suri is not related to any Director of the Company.

(e) Other Disclosures relating to the appointment of Mr. Kulvin Suri :

Mr. Kulvin Suri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority;

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II. Mr Sudeep Chitlangia

(a) Reason for change viz. appointment, resignation, removal, death or otherwise:

Change in designation from "Managing Director" to "Executive Chairman" in the category of Whole-Time Director of the Company

(b) Date of appointment/cessation (as applicable) & term of appointment

This is not a fresh appointment. Change in designation w.e.f. April 1, 2024 subject to approval of shareholders

(c) Brief profile (in case of appointment):

Not applicable since he is already Director of the Company

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Not related to any Director of the Company.

(e) Other Disclosures:

Mr. Sudeep Chitlangia is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority;

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III. Mr Akhilesh Chitlangia

(a) Reason for change viz. appointment, resignation, removal, death or otherwise:

Change in designation from "Executive Director & COO" to "Managing Director & CEO".

(b) Date of appointment/cessation (as applicable) & term of appointment

This is not a fresh appointment. Change in designation w.e.f. April 1, 2024 subject to approval of shareholders

(c) Brief profile (in case of appointment):

Not applicable since he is already Director of the Company

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Not related to any Director of the Company.

(e) Other Disclosures:

Mr. Akhilesh Chitlangia is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority;

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