SARDA PLYWOOD INDUSTRIES LIMITED

Regd. Off.: 9 Parsee Church Street, Kolkata - 700001

Phone No:(033) 2265 2274; Fax No: (033) 2249 3675

E-mail: corp@sardaplywood.com; Website: www.sardaplywood.in

CIN: L20211WB1957PLC023493

(₹ in Lacs)

STATEMENT OF STANDALONE AUDITE				Year	ended
Particulars	31.03.2016	3 months ended 31.03.2016 31.12.2015 31.03.2015			31.03.2015
(Refer Notes Below)	(Audited)	(Reviewed)	(Audited)	31.03.2016 (Audited)	(Audited)
1. Income from Operations				-	
(a) Net Sales / Income from operations	4,648.54	4,680.45	5,040.80	18,228.39	20,335.79
(Net of Excise Duty)					
(b) Other Operating Income	6.59	1.12	10.11	9.74	16.22
Total Income from Operations (Net)	4655.13	4681.57	5,050.91	18238.13	20,352.01
2. Expenses					
a) Cost of materials consumed	2,311.89	2,362.70	2,512.41	9,986.36	11,962.83
b) Purchases of stock-in-trade	255.57	120.29	219.22	727.23	669.49
c) Changes in inventories of finished goods, work-in-progress					
and stock-in-trade	370.12	443.98	380.21	248.60	(20.83
d) Employee benefits expense	614.56	578.28	522.58	2,275.77	2,044.04
e) Depreciation and amortisation expense	46.23	43.83	46.16	174.34	170.48
f) Exchange Rate Fluctuation Loss / (Gain)	22.16	27.57	1.71	141.71	144.46
g) Other Expenses	1,272.28	1,069.29	1,139.77	4,859.86	4,893.08
Total Expenses	4,892.81	4,645.94	4,822.06	18,413.87	19,863.55
Profit / (Loss) from operations before other income and finance Costs and exceptional items (1 - 2)	(237.68)	35.63	228.85	(175.74)	488.46
4. Other Income	0.79	1.73	(5.13)	5.03	13.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(236.89)	37.36	223.72	(170.71)	502.29
6. Finance Costs	170.48	179.00	155.71	675.20	667.89
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(407.37)	(141.64)	68.01	(845.91)	(165.60
8. Exceptional Items			*		ž.
9. Profit / (Loss) from ordinary activities before tax (7 -8)	(407.37)	(141.64)	68.01	(845.91)	(165.60
10. Tax expense	(131.52)	(53.81)	(36.89)	(272.30)	(116.26
11. Net Profit / (Loss) for ordinary activities after tax (9-10)	(275.85)	(87.83)	104.90	(573.61)	(49.34
12. Extraordinary items (Net of tax expenses)			-		
13. Net Profit / (Loss) for the period (11-12)	(275.85)	(87.83)	104.90	(573.61)	(49.34
14. Paid up Equity Share Capital	452.07	452.07	452.07	452.07	452.07
(Face Value ₹ 10/- per share)					
 Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year. 				885.95	1,459.2
16.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]					
(i) Basic	(6.11)	(1.94)	2.32	(12.70)	(1.09
(ii) Diluted	(6.11)	(1.94)	2.32	(12.70)	(1.09
16.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]					
(i) Basic	(6.11)	(1.94)	2.32	(12.70)	(1.09
(ii) Diluted	(6.11)	(1.94)	2.32	(12.70)	(1.09







	venue, Results an	3 months ender			and and
Particulars	31.03.2016	31.12.2015		Year ended	
raticulais	(Audited)	(Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015
I. Segment Revenue	(Addited)	(Neviewed)	(Addited)	(Addited)	(Audited)
(Net sales / Income from each segment)					
a) Plywood and allied Products	4,313.17	2 710 20	4 520 04	15 027 75	17.004.7
b) Tea	341.96	3,719.38	4,538.94	15,837.75	17,804.7
c) Others	341.90	962.11 0.08	500.51	2,397.72	2,480.6
Total	4,655.13	4,681.57	11.46	2.66	66.6
Less: Inter-segment revenue	4,033.13	4,001.57	5,050.91	18,238.13	20,352.0
Net Sales / Income from operations	4,655.13	4,681.57	5,050.91	18,238.13	20 252 0
2. Segment Results	4,033.13	4,001.57	5,030.91	10,230.13	20,352.0
				2	
[Profit / (Loss) before tax and interest]	(00.24)	75.50			
a) Plywood and allied Products	(88.34)	75.59	481.60	47.54	553.3
b) Tea	(127.33)	(9.79)	(192.62)	(102.80)	77.9
c) Others	(0.75)	(5.81)	(13.52)	(25.28)	(51.5
Total	(216.42)	59.99	275.46	(80.54)	579.7
Less: (i) Interest	170.48	179.00	155.71	675.20	667.8
(ii) Other unallocable expenditure		University and a	50- 350	4695 1335	
net of unallocable income	20.47	22.63	51.74	90.18	77.4
Total Profit before Tax	(407.37)	(141.64)	68.01	(845.92)	(165.6
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Plywood and allied Products	3,854.04	3,823.39	3,998.78	3,854.04	3,998.7
b) Tea	650.50	1,152.89	626.43	650.50	626.4
c) Others	115.00	111.14	114.37	115.00	114.3
d) Unallocated	(3,256.56)	(3,448.87)	(2,803.00)	(3,256.56)	(2,803.0
Total	1,362.98	1,638.55	1,936.58	1,362.98	1,936.5
STATEMENT OF ASSETS AN	D LIABILITIES	(₹ In lac			-,
	As a			Makes	
Particulars	31.03.2016	31.03.2015		Notes	
	(Audited)	(Audited)			
A. EQUITY AND LIABILITIES			 The above results had 	ave been reviewed by the	e Audit Committee a
1. Shareholders' Funds	b. 000 0000		subsequently approved by the Board of Directors at their respect		
(a) Share Capital					
	452.07	452.07	meetings held on 25th M	lay 2016.	
(b) Reserves and Surplus	910.90	452.07 1484.51	meetings held on 25th M	lay 2016.	
(b) Reserves and Surplus Sub-total - Shareholders' funds		1484.51		nal / extra ordinary items.	
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities	910.90	1484.51 1,936.58	2. There are no exception	nal / extra ordinary items.	
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings	910.90	1484.51 1,936.58	2. There are no exception	•	
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions	910.90 1,362.97	1484.51 1,936.58 346.68	There are no exceptio Results for the last qu	nal / extra ordinary items.	es between the audi
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities	910.90 1,362.97 764.87	1484.51 1,936.58 346.68 85.49	There are no exceptio Results for the last qu	nal / extra ordinary items	es between the audi
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities	910.90 1,362.97 764.87 81.39	1484.51 1,936.58 346.68 85.49	There are no exceptio Results for the last queresults for the full financial.	nal / extra ordinary items	es between the audi
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings	910.90 1,362.97 764.87 81.39	1484.51 1,936.58 346.68 85.49 432.17	There are no exception Results for the last queresults for the full financial third quarter.	nal / extra ordinary items	es between the audi ar to date figures up
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities	910.90 1,362.97 764.87 81.39 846.26	1484.51 1,936.58 346.68 85.49 432.17 4,015.83	There are no exception Results for the last queresults for the full financithird quarter. Tea industry being se	nal / extra ordinary items uarter are balancing figure al year and published yea	es between the audi ar to date figures up
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings	910.90 1,362.97 764.87 81.39 846.26	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32	There are no exception Results for the last queresults for the full financithird quarter. Tea industry being se	nal / extra ordinary items uarter are balancing figure al year and published yea uasonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32	There are no exception Results for the last queresults for the full financithird quarter. Tea industry being seincludes profit / (loss) of	nal / extra ordinary items uarter are balancing figure al year and published yea uasonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year.	nal / extra ordinary items uarter are balancing figure al year and published yea uasonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (which be taken as indicative
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audit ar to date figures upt for the quarter (whic be taken as indicativ
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures upt for the quarter (which be taken as indicative
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (which be taken as indicative
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net)	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the aud ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets 2. Current Assets (a) Inventories	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74 5,189.09	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82 4,918.86	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the aud ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets 2. Current Assets (a) Inventories (b) Trade Receivables	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74 5,189.09 2,142.95	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82 4,918.86 2,979.82	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the aud ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74 5,189.09 2,142.95 36.16	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82 4,918.86 2,979.82 92.43	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the aud ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74 5,189.09 2,142.95 36.16 641.71	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82 4,918.86 2,979.82 92.43 645.47	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the aud ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets 2. Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other current assets	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74 5,189.09 2,142.95 36.16 641.71 28.85	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82 4,918.86 2,979.82 92.43 645.47 22.66	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (whi be taken as indicati
(b) Reserves and Surplus Sub-total - Shareholders' funds 2. Non-current Liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities 3. Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current Liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred Tax Assets (Net) (d) Long-term Loans and Advances (e) Other Non-current Assets Sub-total - Non-current assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances	910.90 1,362.97 764.87 81.39 846.26 4,355.91 4,314.63 625.25 20.48 9,316.27 11,525.50 1,380.21 806.17 1,085.14 215.12 0.10 3,486.74 5,189.09 2,142.95 36.16 641.71	1484.51 1,936.58 346.68 85.49 432.17 4,015.83 4,883.32 593.37 2.79 9,495.31 11,864.06 1,404.99 805.99 812.83 180.91 0.10 3,204.82 4,918.86 2,979.82 92.43 645.47	2. There are no exception 3. Results for the last quesults for the full financithird quarter. 4. Tea industry being seincludes profit / (loss) of of results of the full year. 5. Figures for the previous.	nal / extra ordinary items uarter are balancing figure al year and published year asonal in nature, results the Tea Division) cannot	es between the audi ar to date figures up for the quarter (which be taken as indicative

Place : Kolkata Date : 25th May 2016



KOPHATA

By Order of the Board
Sudeep CHITLANGIA
Managing Director
DIX 00093908

7A, Kiran Shankar Ray Road, Kolkata-700 001 Fax: (91) (033) 2248-6814 Cable: HISABKETAB ©: 2248-3941/8338/2243-5660, Res: 2479-6359 E-mail: mail@gpaco.net, Website: www.gpaco.net MUMBAI BRANCH :

245, Kuber Complex, New Link Road, Andheri (W) Mumbai-400 053, © 2673-0167, 4010-7907

Res: 6526-7555, E-mail: mumbai@gpaco.net

DELHI BRANCH

252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel Park Commercial Complex, New Delhi-110 049

© 2649-1374, Fax: (011) 2649-6932 Res: (0124) 506 1150, E-mail: maildel@gpaco.net

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SARDA PLYWOOD INDUSTRIES LIMITED

- 1. We have audited the quarterly financial results of SARDA PLYWOOD INDUSTRIES LIMITED ("the Company") for the quarter ended 31st March, 2016 and the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:-
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
 and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year ended 31st March, 2016.
- 4. The figures of financial results for the quarter ended 31st March, 2016 are the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G. P. AGRAWAL & CO. CHARTERED ACCOUNTANTS Firm's Registration No. 302082E

(CA. RAKESH KUMAR SINGH)

Rauch Singh

MEMBERSHIP NO.066421

Place of Signature: Kolkata Date: 25th May, 2016



Sarda Plywood Industries Ltd.
4th Floor North Block 113 Park Street
Kolkata - 700016 Phone: (033) 2265 2274
Fax: (033) 2249 3675 Email: corp@sardaplywood.com
Form A



Auditors' Report

Pursuant to Clause 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Sarda Plywood Industries Ltd.		
2	Annual Financial Statements for the year ended	31st March, 2016		
3	Type of Audit Observation	Unmodified		
4	Frequency of Observation	Not Applicable		
5	For G.P. AGRAWAL & CO. Chartered Accountants (Firm's Registration No.302082E) CA Rakesh Kumar Singh Partner (Membership No. 66421) Statutory Auditor	Sudeep Chitlangia Managing Director Ravi Kumar Murarka Chief Financial officer & Company Secretary Sujit Chakrayorti Audit Committee Chairman		